HOUSING MARKET INFORMATION

# HOUSING NOW
## Atlantic Region

CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: First Quarter 2013

## Fourth Quarter Starts

Total housing starts in Atlantic Canada in the fourth quarter decreased close to three per cent compared to the same period in 2011. The small decline in starts for the quarter was evident in New Brunswick (NB) and Prince Edward Island (PE), whereas for Nova Scotia (NS) and Newfoundland-Labrador (NL), starts activity advanced.

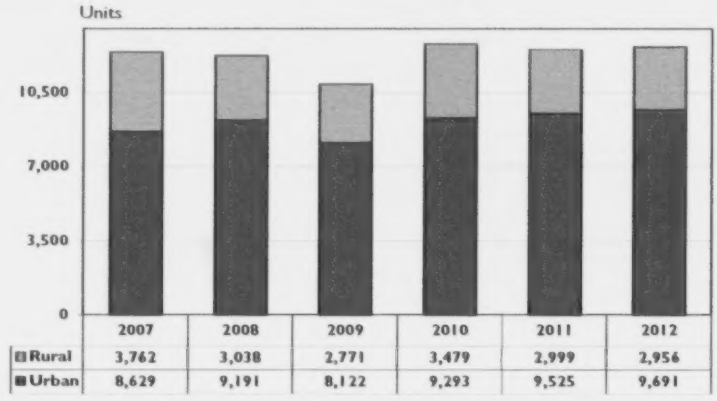
Total starts in the fourth quarter were up eight per cent in NS as a result of an increase in single starts, while multiple starts were flat.

Activity in NL was also up close to eight per cent due to a significant increase in multiple starts.

In PE, total starts were down 17 per cent as a result of a decline in single starts. Multiple starts increased close to one per cent.

Figure 1

**Atlantic Canada Housing Starts**
**January-December**




| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|
| Rural | 3,762 | 3,038 | 2,771 | 3,479 | 2,999 | 2,956 |
| Urban | 8,629 | 9,191 | 8,122 | 9,293 | 9,525 | 9,691 |

Source: CMHC

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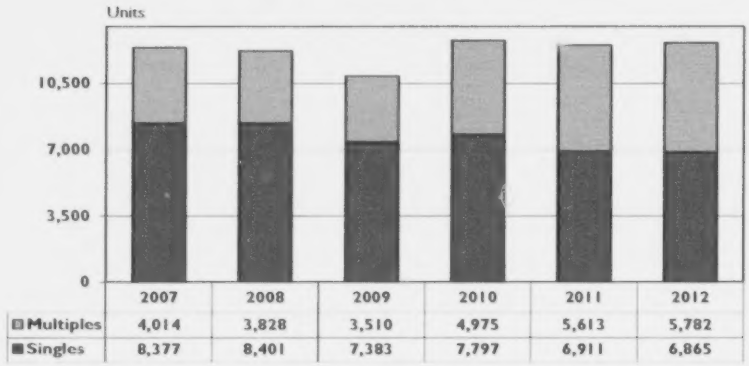
Figure 2

**Atlantic Canada Housing Starts by Type**
**January-December**




| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|
| Multiples | 4,014 | 3,828 | 3,510 | 4,975 | 5,613 | 5,782 |
| Singles | 8,377 | 8,401 | 7,383 | 7,797 | 6,911 | 6,865 |

Source: CMHC

For NB, starts were down 24 per cent due to a similar decline in both single and multiple starts in the quarter.

## Single Starts

Single starts in Atlantic Canada were down close to six per cent in the fourth quarter, with NS being the only province to see positive growth in this segment of the market. For the year, single starts were virtually unchanged from 2011, declining less than one per cent.

## Multiple Starts

Multiple starts were unchanged in the fourth quarter. Apartment starts were up over nine per cent. Semi-detached starts were down 17 per cent compared to the fourth quarter of 2011, whereas row starts were down close to 13 per cent. For 2012, multiple starts were up three per cent as a result of a 4.9 per cent increase in apartments, with row and semi starts declining moderately, at one per cent and two per cent, respectively.

## Urban Starts

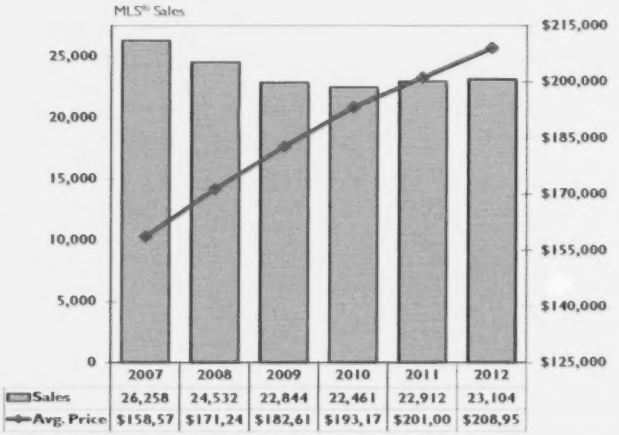
Of the six large urban centres in Atlantic Canada, three reported positive growth in starts activity for the fourth quarter. The centres reporting the largest increases included Halifax and St John's, both of which were up over 11 per cent and nine per cent, respectively. Saint John was up close to four per cent. Declines reported in the quarter included Charlottetown and Fredericton, both down 11 per cent with Moncton reporting almost half the number of starts compared to the fourth quarter of 2011.

For the year, Charlottetown reported an increased of close to 15 per cent and St John's was up 12 per cent in 2012. Moncton had an overall increase of close to nine per cent in starts activity. Saint John saw a moderate decline of 1.7 per cent in activity for 2012, whereas Halifax recorded a more significant decline of close to seven per cent. For Fredericton, the trend from the fourth quarter was similar to the overall decline of close to 13 per cent reported in 2012.

Of the smaller centres in the Atlantic region, a total of thirteen centres, including Bay Roberts, Gander and Grand Falls-Windsor, NL; Kings Subdivision, Lunenburg,

Figure 3

**MLS® Sales Activity – Atlantic Canada**
**Yearly Comparison (January – December)**




| | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 |
|---|---|---|---|---|---|---|
| Sales | 26,258 | 24,532 | 22,844 | 22,461 | 22,912 | 23,104 |
| Avg. Price | $158,57 | $171,24 | $182,61 | $193,17 | $201,00 | $208,95 |

Source: Canadian Real Estate Association – MLS® is a registered trademark of the Canadian Real Estate Association MLS® Average Price: Annual Data, Price for each year unadjusted

New Glasgow, Queens RGM, Truro and West Hants, NS; and Bathurst, Campbellton, Edmundston and Miramichi, NB, reported higher starts in the fourth quarter.

Overall in the Atlantic region, a total of twelve centres, including Bay Roberts, Corner Brook and Grand Falls-Windsor, NL; Kings Subdivision, Lunenburg, New Glasgow, Queens RGM, and West Hants, NS; and Bathurst, Campbellton, Edmundston and Miramichi, NB, reported higher annual starts activity in 2012.

There were 3,024 completions in Atlantic Canada in the fourth quarter compared to 3,784 completions in the fourth quarter of 2011. For 2012, there were 11,431 completions compared to 11,438 completions a year earlier. Units under construction increased over 12 per cent at the end of December 2012 compared to end of 2011.

## MLS® Sales

MLS® sales in Atlantic Canada were down close to ten per cent in the fourth quarter (unadjusted) compared to a year ago. All four provinces saw a slowdown in sales, with NS and PE down over 13 per cent, NL down 8.5 per cent and NB reporting a decline of nearly four per cent.

For 2012, MLS® sales were up less than one per cent. PE sales increased over six per cent, NL sales were up close to four per cent and NS close to one per cent, with only NB down three per cent Overall in 2012.

## MLS® Prices

The average MLS® price in Atlantic Canada was up close to two per cent (unadjusted) in the fourth quarter to $207,200. Prices increased in three of the four provinces, including PE up close to 12 per cent, NL up 8.4 per cent and NB up close to one per cent. For NS, prices declined 2.3 per cent in the fourth quarter.

Overall prices in Atlantic Canada in 2012 were up four per cent to $208,952, marking the second year in a row where prices were up close to four per cent.

The number of listings reported in the fourth quarter, on an unadjusted basis, increased close to eight per cent compared to fourth quarter 2011. For the year, new listings increased close to three per cent making 2012 the third year in a row for a rise in new listings.

## Economic Factors

The labour force increased by 1.1 per cent in the fourth quarter in Atlantic Canada (seasonally adjusted). There was an increase of 0.4 per cent in total employment during the quarter. For the year, the labour force increased one per cent and employment was up 0.7 per cent.

At the end of the fourth quarter, the overall unemployment rate in Atlantic Canada increased moderately to 10.3 per cent compared to last year's rate of ten per cent.

NL will have the best economic performance in Atlantic Canada by 2014 following a ranking of second best in 2013. Numerous energy and exploration projects and activities have begun to ramp up and these will drive growth over the next five years.

For PE, in recent years the economy has been supported by the influx in population attributed to the Provincial Nominee Program. However, now that the program has ended in its original format, net-migration is expected to return to more traditional levels. The value of exports and manufacturing activity will continue to show improvement, thereby contributing to economic growth. Harmonization of the provincial sales tax this year is expected to reduce retail spending activity as consumers adjust to the new retail tax regime.

For NS, due to an expectation of continued fiscal restraint, the public sector will contribute less to the province's economic growth. Work at the Halifax shipyard will continue to add to growth as the construction of coast guard vessels and repair and maintenance work for several navy vessels continues. At the same time, preparations related to the federal shipbuilding contract are not expected to add substantially to economic growth until late 2014. In the energy sector, reduced levels of energy exports will begin to be offset by the start-up of production from new offshore developments as well as new exploration activity in the latter part of the forecast period. This results in the best performance in Atlantic Canada for economic growth in 2013 and second best in 2014.

For NB, weakness in agriculture, forestry, pulp and paper as well as food processing, will continue to hold back economic growth. The expansion of potash production will not contribute to growth until 2014. Mining activity will also adjust downward in 2013 due to mine closures that will not be offset with new mining capacity until 2014 at the earliest. The recent resurgence in resale activity south of the border and a firming of US home building is expected to support a small resurgence in the forestry sector. Public sector spending restraint will also continue to limit economic growth.

# HOUSING NOW REPORT TABLES

**Available in ALL reports:**

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| 1 | Housing Activity Summary of Region |
| 2 | Starts by Submarket and by Dwelling Type – Current Quarter |
| 2.1 | Starts by Submarket and by Dwelling Type – Year-to-Date |
| 3 | Completions by Submarket and by Dwelling Type – Current Quarter |
| 3.1 | Completions by Submarket and by Dwelling Type – Year-to-Date |
| 4 | Absorbed Single-Detached Units by Price Range |
| 5 | MLS® Residential Activity |
| 6 | Economic Indicators |
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**Available in SELECTED Reports:**

| | |
|---|---|
| 1.2 | History of Housing Activity (once a year) |
| 2.2 | Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter |
| 2.3 | Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date |
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| 3.5 | Completions by Submarket and by Intended Market – Year-to-Date |

## SYMBOLS

| | |
|---|---|
| n/a | Not applicable |
| * | Totals may not add up due to co-operatives and unknown market types |
| ** | Percent change > 200% |
| - | Nil |
| -- | Amount too small to be expressed |
| SA | Monthly figures are adjusted to remove normal seasonal variation |

## Table 1: Housing Activity Summary of Atlantic Region
## Fourth Quarter 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q4 2012 | 1,193 | 204 | 255 | 0 | 30 | 213 | 74 | 510 | 808 | 3,287 |
| Q4 2011 | 1,164 | 214 | 281 | 0 | 35 | 46 | 46 | 694 | 913 | 3,393 |
| % Change | 2.5 | -4.7 | -9.3 | n/a | -14.3 | ** | 60.9 | -26.5 | -11.5 | -3.1 |
| Year-to-date 2012 | 4,606 | 878 | 865 | 2 | 91 | 416 | 229 | 2,604 | 2,956 | 12,647 |
| Year-to-date 2011 | 4,444 | 818 | 913 | 2 | 72 | 316 | 177 | 2,783 | 2,999 | 12,524 |
| % Change | 3.6 | 7.3 | -5.3 | 0.0 | 26.4 | 31.6 | 29.4 | -6.4 | -1.4 | 1.0 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q4 2012 | 3,059 | 560 | 703 | 0 | 100 | 819 | 133 | 3,619 | 1,539 | 10,532 |
| Q4 2011 | 2,705 | 530 | 822 | 1 | 65 | 477 | 96 | 3,346 | 1,356 | 9,398 |
| % Change | 13.1 | 5.7 | -14.5 | -100.0 | 53.8 | 71.7 | 38.5 | 8.2 | 13.5 | 12.1 |
| **COMPLETIONS** | | | | | | | | | | |
| Q4 2012 | 1,268 | 236 | 242 | 0 | 45 | 155 | 142 | 376 | 560 | 3,024 |
| Q4 2011 | 1,375 | 282 | 208 | 2 | 15 | 100 | 63 | 636 | 1,103 | 3,784 |
| % Change | -7.8 | -16.3 | 16.3 | -100.0 | 200.0 | 55.0 | 125.4 | -40.9 | -49.2 | -20.1 |
| Year-to-date 2012 | 4,247 | 816 | 883 | 3 | 64 | 354 | 351 | 1,993 | 2,720 | 11,431 |
| Year-to-date 2011 | 4,588 | 758 | 730 | 20 | 94 | 346 | 211 | 1,403 | 3,288 | 11,438 |
| % Change | -7.4 | 7.7 | 21.0 | -85.0 | -31.9 | 2.3 | 66.4 | 42.1 | -17.3 | -0.1 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q4 2012 | 183 | 74 | 68 | 0 | 22 | 85 | 14 | 407 | na | 853 |
| Q4 2011 | 146 | 55 | 30 | 0 | 9 | 23 | 5 | 213 | na | 481 |
| % Change | 25.3 | 34.5 | 126.7 | n/a | 144.4 | ** | 180.0 | 91.1 | n/a | 77.3 |
| **ABSORBED** | | | | | | | | | | |
| Q4 2012 | 900 | 171 | 221 | 0 | 38 | 104 | 62 | 305 | na | 1 801 |
| Q4 2011 | 1 051 | 256 | 186 | 2 | 13 | 100 | 28 | 475 | na | 2 111 |
| % Change | -14.4 | -33.2 | 18.8 | -100.0 | 192.3 | 4.0 | 121.4 | -35.8 | n/a | -14.7 |
| Year-to-date 2012 | 3,179 | 677 | 796 | 3 | 62 | 286 | 172 | 1,529 | na | 6,704 |
| Year-to-date 2011 | 3,568 | 662 | 656 | 20 | 90 | 443 | 97 | 942 | na | 6,478 |
| % Change | -10.9 | 2.3 | 21.3 | -85.0 | -31.1 | -35.4 | 77.3 | 62.3 | n/a | 3.5 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.1a: Housing Activity Summary of Newfoundland and Labrador**
**Fourth Quarter 2012**

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q4 2012 | 405 | 10 | 150 | 0 | 6 | 52 | 4 | 8 | 363 | 998 |
| Q4 2011 | 404 | 6 | 118 | 0 | 25 | 10 | 0 | 0 | 364 | 927 |
| % Change | 0.2 | 66.7 | 27.1 | n/a | -76.0 | ** | n/a | n/a | -0.3 | 7.7 |
| Year-to-date 2012 | 1,547 | 26 | 610 | 0 | 47 | 220 | 6 | 88 | 1,341 | 3,885 |
| Year-to-date 2011 | 1,576 | 14 | 522 | 2 | 49 | 78 | 59 | 22 | 1,166 | 3,488 |
| % Change | -1.8 | 85.7 | 16.9 | -100.0 | -4.1 | 182.1 | -89.8 | ** | 15.0 | 11.4 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q4 2012 | 1,236 | 16 | 405 | 0 | 44 | 310 | 7 | 106 | 766 | 2,890 |
| Q4 2011 | 1,175 | 8 | 369 | 1 | 49 | 103 | 26 | 34 | 479 | 2,244 |
| % Change | 5.2 | 100.0 | 9.8 | -100.0 | -10.2 | ** | -73.1 | ** | 59.9 | 28.8 |
| **COMPLETIONS** | | | | | | | | | | |
| Q4 2012 | 410 | 10 | 182 | 0 | 30 | 4 | 20 | 4 | 257 | 917 |
| Q4 2011 | 433 | 8 | 136 | 2 | 0 | 20 | 18 | 0 | 366 | 983 |
| % Change | -5.3 | 25.0 | 33.8 | -100.0 | n/a | -80.0 | 11.1 | n/a | -29.8 | -6.7 |
| Year-to-date 2012 | 1,486 | 18 | 546 | 1 | 49 | 29 | 40 | 16 | 1,035 | 3,220 |
| Year-to-date 2011 | 1,653 | 24 | 408 | 20 | 17 | 41 | 72 | 0 | 1,235 | 3,470 |
| % Change | -10.1 | -25.0 | 33.8 | -95.0 | 188.2 | -29.3 | -44.4 | n/a | -16.2 | -7.2 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q4 2012 | 31 | 0 | 7 | 0 | 8 | 0 | 0 | 0 | n/a | 46 |
| Q4 2011 | 24 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | 24 |
| % Change | 29.2 | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 91.7 |
| **ABSORBED** | | | | | | | | | | |
| Q4 2012 | 317 | 4 | 154 | 0 | 20 | 4 | 0 | 0 | n/a | 499 |
| Q4 2011 | 358 | 6 | 118 | 2 | 0 | 20 | 0 | 0 | n/a | 504 |
| % Change | -11.5 | -33.3 | 30.5 | -100.0 | n/a | -80.0 | n/a | n/a | n/a | -1.0 |
| Year-to-date 2012 | 1,220 | 8 | 496 | 1 | 37 | 29 | 0 | 0 | n/a | 1,791 |
| Year-to-date 2011 | 1,372 | 10 | 366 | 20 | 15 | 41 | 10 | 0 | n/a | 1,834 |
| % Change | -11.1 | -20.0 | 35.5 | -95.0 | 146.7 | -29.3 | -100.0 | n/a | n/a | -2.3 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

## Table 1.1b: Housing Activity Summary of Prince Edward Island
## Fourth Quarter 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q4 2012 | 69 | 28 | 4 | 0 | 12 | 0 | 2 | 55 | 81 | 251 |
| Q4 2011 | 68 | 18 | 8 | 0 | 0 | 0 | 0 | 95 | 114 | 303 |
| % Change | 1.5 | 55.6 | -50.0 | n/a | n/a | n/a | n/a | -42.1 | -28.9 | -17.2 |
| Year-to-date 2012 | 241 | 76 | 4 | 0 | 24 | 35 | 29 | 270 | 262 | 941 |
| Year-to-date 2011 | 235 | 56 | 34 | 0 | 0 | 0 | 9 | 335 | 271 | 940 |
| % Change | 2.6 | 35.7 | -88.2 | n/a | n/a | n/a | ** | -19.4 | -3.3 | 0.1 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q4 2012 | 108 | 40 | 4 | 0 | 24 | 35 | 18 | 167 | 123 | 519 |
| Q4 2011 | 86 | 24 | 23 | 0 | 0 | 0 | 2 | 242 | 144 | 521 |
| % Change | 25.6 | 66.7 | -82.6 | n/a | n/a | n/a | ** | -31.0 | -14.6 | -0.4 |
| **COMPLETIONS** | | | | | | | | | | |
| Q4 2012 | 77 | 18 | 0 | 0 | 0 | 12 | 19 | 18 | 26 | 170 |
| Q4 2011 | 63 | 16 | 0 | 0 | 0 | 0 | 0 | 44 | 30 | 153 |
| % Change | 22.2 | 12.5 | n/a | n/a | n/a | n/a | n/a | -59.1 | -13.3 | 11.1 |
| Year-to-date 2012 | 219 | 46 | 22 | 0 | 0 | 24 | 48 | 269 | 258 | 886 |
| Year-to-date 2011 | 213 | 48 | 21 | 0 | 15 | 0 | 11 | 246 | 206 | 760 |
| % Change | 2.8 | -4.2 | 4.8 | n/a | -100.0 | n/a | ** | 9.3 | 25.2 | 16.6 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q4 2012 | 31 | 9 | 0 | 0 | 0 | 7 | 13 | 49 | n/a | 109 |
| Q4 2011 | 4 | 8 | 2 | 0 | 0 | 8 | 0 | 2 | n/a | 24 |
| % Change | ** | 12.5 | -100.0 | n/a | n/a | -12.5 | n/a | ** | n/a | ** |
| **ABSORBED** | | | | | | | | | | |
| Q4 2012 | 62 | 13 | 1 | 0 | 0 | 12 | 6 | 42 | n/a | 136 |
| Q4 2011 | 64 | 14 | 0 | 0 | 0 | 0 | 0 | 67 | n/a | 145 |
| % Change | -3.1 | -7.1 | n/a | n/a | n/a | n/a | n/a | -37.3 | n/a | -6.2 |
| Year-to-date 2012 | 176 | 39 | 18 | 0 | 0 | 24 | 10 | 211 | n/a | 478 |
| Year-to-date 2011 | 201 | 33 | 13 | 0 | 15 | 40 | 10 | 175 | n/a | 487 |
| % Change | -12.4 | 18.2 | 38.5 | n/a | -100.0 | -40.0 | 0.0 | 20.6 | n/a | -1.8 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

## Table 1.1c: Housing Activity Summary of Nova Scotia
## Fourth Quarter 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q4 2012 | 485 | 92 | 60 | 0 | 10 | 161 | 47 | 351 | 123 | 1,329 |
| Q4 2011 | 434 | 100 | 86 | 0 | 6 | 0 | 32 | 462 | 110 | 1,230 |
| % Change | 11.8 | -8.0 | -30.2 | n/a | 66.7 | n/a | 46.9 | -24.0 | 11.8 | 8.0 |
| Year-to-date 2012 | 1,768 | 370 | 124 | 2 | 18 | 161 | 112 | 1,370 | 597 | 4,522 |
| Year-to-date 2011 | 1,593 | 348 | 172 | 0 | 12 | 157 | 67 | 1,726 | 569 | 4,644 |
| % Change | 11.0 | 6.3 | -27.9 | n/a | 50.0 | 2.5 | 67.2 | -20.6 | 4.9 | -2.6 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q4 2012 | 1,069 | 196 | 144 | 0 | 24 | 438 | 82 | 2,355 | 244 | 4,552 |
| Q4 2011 | 882 | 178 | 179 | 0 | 6 | 212 | 49 | 2,125 | 341 | 3,972 |
| % Change | 21.2 | 10.1 | -19.6 | n/a | ** | 106.6 | 67.3 | 10.8 | -28.4 | 14.6 |
| **COMPLETIONS** | | | | | | | | | | |
| Q4 2012 | 527 | 90 | 24 | 0 | 11 | 78 | 43 | 204 | 133 | 1,110 |
| Q4 2011 | 492 | 90 | 23 | 0 | 0 | 80 | 19 | 330 | 188 | 1,222 |
| % Change | 7.1 | 0.0 | 4.3 | n/a | n/a | -2.5 | 126.3 | -38.2 | -29.3 | -9.2 |
| Year-to-date 2012 | 1,579 | 334 | 141 | 2 | 11 | 78 | 133 | 969 | 681 | 3,928 |
| Year-to-date 2011 | 1,630 | 318 | 127 | 0 | 6 | 189 | 76 | 656 | 699 | 3,701 |
| % Change | -3.1 | 5.0 | 11.0 | n/a | 83.3 | -58.7 | 75.0 | 47.7 | -2.6 | 6.1 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q4 2012 | 70 | 18 | 19 | 0 | 0 | 0 | 0 | 0 | n/a | 107 |
| Q4 2011 | 48 | 17 | 4 | 0 | 6 | 0 | 4 | 77 | n/a | 156 |
| % Change | 45.8 | 5.9 | ** | n/a | -100.0 | n/a | -100.0 | -100.0 | n/a | -31.4 |
| **ABSORBED** | | | | | | | | | | |
| Q4 2012 | 321 | 57 | 34 | 0 | 11 | 78 | 18 | 204 | n/a | 723 |
| Q4 2011 | 297 | 77 | 22 | 0 | 5 | 80 | 3 | 227 | n/a | 711 |
| % Change | 8.1 | -26.0 | 54.5 | n/a | 120.0 | -2.5 | ** | -10.1 | n/a | 1.7 |
| Year-to-date 2012 | 980 | 233 | 126 | 2 | 17 | 78 | 64 | 961 | n/a | 2,461 |
| Year-to-date 2011 | 1,030 | 243 | 115 | 0 | 17 | 238 | 23 | 453 | n/a | 2,119 |
| % Change | -4.9 | -4.1 | 9.6 | n/a | 0.0 | -67.2 | 178.3 | 112.1 | n/a | 16.1 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

## Table 1.1d: Housing Activity Summary of New Brunswick Fourth Quarter 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| **STARTS** | | | | | | | | | | |
| Q4 2012 | 234 | 74 | 41 | 0 | 2 | 0 | 21 | 96 | 241 | 709 |
| Q4 2011 | 258 | 90 | 69 | 0 | 4 | 36 | 14 | 137 | 325 | 933 |
| % Change | -9.3 | -17.8 | -40.6 | n/a | -50.0 | -100.0 | 50.0 | -29.9 | -25.8 | -24.0 |
| Year-to-date 2012 | 1,050 | 406 | 127 | 0 | 2 | 0 | 82 | 876 | 756 | 3,299 |
| Year-to-date 2011 | 1,040 | 400 | 185 | 0 | 11 | 81 | 42 | 700 | 993 | 3,452 |
| % Change | 1.0 | 1.5 | -31.4 | n/a | -81.8 | -100.0 | 95.2 | 25.1 | -23.9 | -4.4 |
| **UNDER CONSTRUCTION** | | | | | | | | | | |
| Q4 2012 | 646 | 308 | 150 | 0 | 8 | 36 | 26 | 991 | 406 | 2,571 |
| Q4 2011 | 562 | 320 | 251 | 0 | 10 | 162 | 19 | 945 | 392 | 2,661 |
| % Change | 14.9 | -3.8 | -40.2 | n/a | -20.0 | -77.8 | 36.8 | 4.9 | 3.6 | -3.4 |
| **COMPLETIONS** | | | | | | | | | | |
| Q4 2012 | 254 | 118 | 36 | 0 | 4 | 61 | 60 | 150 | 144 | 827 |
| Q4 2011 | 387 | 168 | 49 | 0 | 15 | 0 | 26 | 262 | 519 | 1,426 |
| % Change | -34.4 | -29.8 | -26.5 | n/a | -73.3 | n/a | 130.8 | -42.7 | -72.3 | -42.0 |
| Year-to-date 2012 | 963 | 418 | 174 | 0 | 4 | 223 | 130 | 739 | 746 | 3,397 |
| Year-to-date 2011 | 1,092 | 368 | 174 | 0 | 56 | 116 | 52 | 501 | 1,148 | 3,507 |
| % Change | -11.8 | 13.6 | 0.0 | n/a | -92.9 | 92.2 | 150.0 | 47.5 | -35.0 | -3.1 |
| **COMPLETED & NOT ABSORBED** | | | | | | | | | | |
| Q4 2012 | 51 | 47 | 42 | 0 | 14 | 78 | 1 | 358 | n/a | 591 |
| Q4 2011 | 70 | 30 | 24 | 0 | 3 | 15 | 1 | 134 | n/a | 277 |
| % Change | -27.1 | 56.7 | 75.0 | n/a | ** | ** | 0.0 | 167.2 | n/a | 113.4 |
| **ABSORBED** | | | | | | | | | | |
| Q4 2012 | 200 | 97 | 32 | 0 | 7 | 10 | 38 | 59 | n/a | 443 |
| Q4 2011 | 332 | 159 | 46 | 0 | 8 | 0 | 25 | 181 | n/a | 751 |
| % Change | -39.8 | -39.0 | -30.4 | n/a | -12.5 | n/a | 52.0 | -67.4 | n/a | -41.0 |
| Year-to-date 2012 | 803 | 397 | 156 | 0 | 8 | 155 | 98 | 357 | n/a | 1,974 |
| Year-to-date 2011 | 965 | 376 | 162 | 0 | 43 | 124 | 54 | 314 | n/a | 2,038 |
| % Change | -16.8 | 5.6 | -3.7 | n/a | -81.4 | 25.0 | 81.5 | 13.7 | n/a | -3.1 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

## Table 1.2: History of Housing Starts of Atlantic Region 2003 - 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2012 | 4,606 | 878 | 865 | 2 | 91 | 416 | 229 | 2,604 | 2,956 | 12,647 |
| % Change | 3.6 | 7.3 | -5.3 | 0.0 | 26.4 | 31.6 | 29.4 | -6.4 | -1.4 | 1.0 |
| 2011 | 4,444 | 818 | 913 | 2 | 72 | 316 | 177 | 2,783 | 2,999 | 12,524 |
| % Change | -13.9 | 1.2 | 29.0 | -88.9 | 26.3 | 38.0 | -4.8 | 31.0 | -13.8 | -1.9 |
| 2010 | 5,163 | 808 | 708 | 18 | 57 | 229 | 186 | 2,124 | 3,479 | 12,772 |
| % Change | 5.6 | 9.8 | 42.2 | ** | -54.8 | -16.1 | 13.4 | 48.2 | 25.6 | 17.2 |
| 2009 | 4,889 | 736 | 498 | 3 | 126 | 273 | 164 | 1,433 | 2,771 | 10,893 |
| % Change | -15.4 | -24.3 | -21.2 | n/a | 53.7 | 5.8 | -4.1 | 10.2 | -8.8 | -10.9 |
| 2008 | 5,776 | 972 | 632 | 0 | 82 | 258 | 171 | 1,300 | 3,038 | 12,229 |
| % Change | 14.3 | 4.7 | 16.2 | n/a | -5.7 | -40.0 | -10.0 | -7.0 | -19.2 | -1.3 |
| 2007 | 5,052 | 928 | 544 | 0 | 87 | 430 | 190 | 1,398 | 3,762 | 12,391 |
| % Change | 16.9 | 4.0 | -10.1 | n/a | 19.2 | -0.2 | -10.4 | -16.7 | 0.6 | 3.7 |
| 2006 | 4,321 | 892 | 605 | 0 | 73 | 431 | 212 | 1,679 | 3,738 | 11,953 |
| % Change | -8.9 | 5.6 | -6.6 | -100.0 | 92.1 | -31.4 | -20.0 | 56.6 | -3.0 | -1.2 |
| 2005 | 4,744 | 845 | 648 | 1 | 38 | 628 | 265 | 1,072 | 3,853 | 12,094 |
| % Change | -12.2 | 2.1 | 19.6 | n/a | -40.6 | 36.8 | -28.2 | 8.9 | 1.3 | -2.9 |
| 2004 | 5,404 | 828 | 542 | 0 | 64 | 459 | 369 | 984 | 3,803 | 12,453 |
| % Change | 2.6 | 32.5 | -1.6 | n/a | 12.3 | -13.6 | 21.4 | -39.1 | -6.8 | -4.9 |
| 2003 | 5,267 | 625 | 551 | 0 | 57 | 531 | 304 | 1,615 | 4,080 | 13,091 |

Source: CMHC (Starts and Completions Survey)

## Table 1.2a: History of Housing Starts of Newfoundland and Labrador 2003 - 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2012 | 1,547 | 26 | 610 | 0 | 47 | 220 | 6 | 88 | 1,341 | 3,885 |
| % Change | -1.8 | 85.7 | 16.9 | -100.0 | -4.1 | 182.1 | -89.8 | ** | 15.0 | 11.4 |
| 2011 | 1,576 | 14 | 522 | 2 | 49 | 78 | 59 | 22 | 1,166 | 3,488 |
| % Change | -9.7 | -46.2 | 71.1 | -88.9 | 104.2 | ** | -10.6 | -8.3 | -16.3 | -3.3 |
| 2010 | 1,746 | 26 | 305 | 18 | 24 | 4 | 66 | 24 | 1,393 | 3,606 |
| % Change | 5.2 | -18.8 | 58.0 | ** | -36.8 | -81.0 | ** | -61.3 | 34.6 | 18.0 |
| 2009 | 1,659 | 32 | 193 | 3 | 38 | 21 | 14 | 62 | 1,035 | 3,057 |
| % Change | -6.9 | -68.6 | -22.2 | n/a | 58.3 | -22.2 | -44.0 | 181.8 | 0.3 | -6.3 |
| 2008 | 1,781 | 102 | 248 | 0 | 24 | 27 | 25 | 22 | 1,032 | 3,261 |
| % Change | 22.8 | 13.3 | 24.0 | n/a | ** | -32.5 | -10.7 | 100.0 | 25.2 | 23.1 |
| 2007 | 1,450 | 90 | 200 | 0 | 6 | 40 | 28 | 11 | 824 | 2,649 |
| % Change | 24.0 | -13.5 | 4.7 | n/a | 20.0 | n/a | n/a | -54.2 | 11.2 | 18.6 |
| 2006 | 1,169 | 104 | 191 | 0 | 5 | 0 | 0 | 24 | 741 | 2,234 |
| % Change | -9.5 | -28.8 | -28.5 | n/a | n/a | -100.0 | n/a | ** | 0.5 | -10.6 |
| 2005 | 1,292 | 146 | 267 | 0 | 0 | 52 | 0 | 4 | 737 | 2,498 |
| % Change | -13.2 | -43.4 | -2.2 | n/a | -100.0 | 116.7 | -100.0 | -86.2 | -5.4 | -13.0 |
| 2004 | 1,489 | 258 | 273 | 0 | 14 | 24 | 4 | 29 | 779 | 2,870 |
| % Change | 4.0 | ** | -6.2 | n/a | 100.0 | -52.9 | -66.7 | ** | -6.0 | 6.6 |
| 2003 | 1,432 | 62 | 291 | 0 | 7 | 51 | 12 | 8 | 829 | 2,692 |

Source: CMHC (Starts and Completions Survey)

## Table 1.2b: History of Housing Starts of Prince Edward Island 2003 - 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2012 | 241 | 76 | 4 | 0 | 24 | 35 | 29 | 270 | 262 | 941 |
| % Change | 2.6 | 35.7 | -88.2 | n/a | n/a | n/a | ** | -19.4 | -3.3 | 0.1 |
| 2011 | 235 | 56 | 34 | 0 | 0 | 0 | 9 | 335 | 271 | 940 |
| % Change | -13.6 | -3.4 | -32.0 | n/a | n/a | n/a | ** | 58.8 | 65.2 | 24.3 |
| 2010 | 272 | 58 | 50 | 0 | 0 | 0 | 1 | 211 | 164 | 756 |
| % Change | -6.8 | 26.1 | 42.9 | n/a | -100.0 | -100.0 | -91.7 | -13.2 | -10.9 | -13.8 |
| 2009 | 292 | 46 | 35 | 0 | 19 | 46 | 12 | 243 | 184 | 877 |
| % Change | -6.7 | -4.2 | 16.7 | n/a | n/a | ** | -57.1 | ** | -15.2 | 23.2 |
| 2008 | 313 | 48 | 30 | 0 | 0 | 13 | 28 | 63 | 217 | 712 |
| % Change | -4.0 | -40.0 | 20.0 | n/a | n/a | 8.3 | ** | 85.3 | -18.4 | -5.1 |
| 2007 | 326 | 80 | 25 | 0 | 0 | 12 | 7 | 34 | 266 | 750 |
| % Change | 5.5 | 42.9 | 127.3 | n/a | n/a | -50.0 | 75.0 | -71.4 | 23.7 | 1.6 |
| 2006 | 309 | 56 | 11 | 0 | 0 | 24 | 4 | 119 | 215 | 738 |
| % Change | -11.0 | -44.6 | -54.2 | n/a | -100.0 | n/a | -91.3 | ** | -30.2 | -14.4 |
| 2005 | 347 | 101 | 24 | 0 | 3 | 0 | 46 | 33 | 308 | 862 |
| % Change | -6.7 | 44.3 | -33.3 | n/a | n/a | n/a | -8.0 | -56.0 | -2.5 | -6.2 |
| 2004 | 372 | 70 | 36 | 0 | 0 | 0 | 50 | 75 | 316 | 919 |
| % Change | 3.9 | 16.7 | ** | n/a | n/a | n/a | 25.0 | -15.7 | 21.1 | 12.9 |
| 2003 | 358 | 60 | 6 | 0 | 0 | 0 | 40 | 89 | 261 | 814 |

Source: CMHC (Starts and Completions Survey)

## Table 1.2c: History of Housing Starts of Nova Scotia 2003 - 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2012 | 1,768 | 370 | 124 | 2 | 18 | 161 | 112 | 1,370 | 597 | 4,522 |
| % Change | 11.0 | 6.3 | -27.9 | n/a | 50.0 | 2.5 | 67.2 | -20.6 | 4.9 | -2.6 |
| 2011 | 1,593 | 348 | 172 | 0 | 12 | 157 | 67 | 1,726 | 569 | 4,644 |
| % Change | -14.5 | 20.0 | 3.0 | n/a | n/a | 60.2 | 19.6 | 62.4 | -26.2 | 7.8 |
| 2010 | 1,864 | 290 | 167 | 0 | 0 | 98 | 56 | 1,063 | 771 | 4,309 |
| % Change | 12.7 | 17.9 | 21.9 | n/a | -100.0 | 22.5 | 100.0 | 69.5 | 18.4 | 25.3 |
| 2009 | 1,654 | 246 | 137 | 0 | 15 | 80 | 28 | 627 | 651 | 3,438 |
| % Change | -20.6 | -6.8 | -15.4 | n/a | -11.8 | -48.1 | -17.6 | 2.3 | -0.6 | -13.7 |
| 2008 | 2,083 | 264 | 162 | 0 | 17 | 154 | 34 | 613 | 655 | 3,982 |
| % Change | 23.5 | 2.3 | 24.6 | n/a | -52.8 | -48.3 | -27.7 | -29.1 | -54.2 | -16.2 |
| 2007 | 1,687 | 258 | 130 | 0 | 36 | 298 | 47 | 864 | 1,430 | 4,750 |
| % Change | 11.1 | -6.5 | -11.0 | n/a | 140.0 | 8.4 | -9.6 | -17.2 | -8.9 | -3.0 |
| 2006 | 1,519 | 276 | 146 | 0 | 15 | 275 | 52 | 1,044 | 1,569 | 4,896 |
| % Change | -11.1 | 15.0 | -21.1 | -100.0 | 87.5 | -41.7 | 79.3 | 70.0 | 3.4 | 2.5 |
| 2005 | 1,708 | 240 | 185 | 1 | 8 | 472 | 29 | 614 | 1,518 | 4,775 |
| % Change | -11.0 | 3.4 | 16.4 | n/a | -60.0 | 11.1 | 11.5 | 15.2 | 8.2 | 1.2 |
| 2004 | 1,919 | 232 | 159 | 0 | 20 | 425 | 26 | 533 | 1,403 | 4,717 |
| % Change | 5.6 | -17.4 | 31.4 | n/a | -60.0 | -11.5 | -43.5 | -32.3 | -6.8 | -7.4 |
| 2003 | 1,817 | 281 | 121 | 0 | 50 | 480 | 46 | 787 | 1,505 | 5,096 |

Source: CMHC (Starts and Completions Survey)

## Table 1.2d: History of Housing Starts of New Brunswick 2003 - 2012

| | Urban Centres | | | | | | | | Rural Centres | Total* |
|---|---|---|---|---|---|---|---|---|---|---|
| | Ownership | | | | | | Rental | | | |
| | Freehold | | | Condominium | | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | | |
| 2012 | 1,050 | 406 | 127 | 0 | 2 | 0 | 82 | 876 | 756 | 3,299 |
| % Change | 1.0 | 1.5 | -31.4 | n/a | -81.8 | -100.0 | 95.2 | 25.1 | -23.9 | -4.4 |
| 2011 | 1,040 | 400 | 185 | 0 | 11 | 81 | 42 | 700 | 993 | 3,452 |
| % Change | -18.8 | -7.8 | -0.5 | n/a | -66.7 | -36.2 | -33.3 | -15.3 | -13.7 | -15.8 |
| 2010 | 1,281 | 434 | 186 | 0 | 33 | 127 | 63 | 826 | 1,151 | 4,101 |
| % Change | -0.2 | 5.3 | 39.8 | n/a | -38.9 | 0.8 | -42.7 | 64.9 | 27.7 | 16.5 |
| 2009 | 1,284 | 412 | 133 | 0 | 54 | 126 | 110 | 501 | 901 | 3,521 |
| % Change | -19.7 | -26.2 | -30.7 | n/a | 31.7 | 96.9 | 31.0 | -16.8 | -20.5 | -17.6 |
| 2008 | 1,599 | 558 | 192 | 0 | 41 | 64 | 84 | 602 | 1,134 | 4,274 |
| % Change | 0.6 | 11.6 | 1.6 | n/a | -8.9 | -20.0 | -22.2 | 23.1 | -8.7 | 0.8 |
| 2007 | 1,589 | 500 | 189 | 0 | 45 | 80 | 108 | 489 | 1,242 | 4,242 |
| % Change | 20.0 | 9.6 | -26.5 | n/a | -15.1 | -39.4 | -30.8 | -0.6 | 2.4 | 3.8 |
| 2006 | 1,324 | 456 | 257 | 0 | 53 | 132 | 156 | 492 | 1,213 | 4,085 |
| % Change | -5.2 | 27.4 | 49.4 | n/a | 96.3 | 26.9 | -17.9 | 16.9 | -6.0 | 3.2 |
| 2005 | 1,397 | 358 | 172 | 0 | 27 | 104 | 190 | 421 | 1,290 | 3,959 |
| % Change | -14.0 | 33.6 | 132.4 | n/a | -10.0 | ** | -34.3 | 21.3 | -1.1 | 0.3 |
| 2004 | 1,624 | 268 | 74 | 0 | 30 | 10 | 289 | 347 | 1,305 | 3,947 |
| % Change | -2.2 | 20.7 | -44.4 | n/a | n/a | n/a | 40.3 | -52.5 | -12.1 | -12.1 |
| 2003 | 1,660 | 222 | 133 | 0 | 0 | 0 | 206 | 731 | 1,485 | 4,489 |

Source: CMHC (Starts and Completions Survey)

## Table 2a: Starts by Submarket and by Dwelling Type
## Newfoundland and Labrador
## Fourth Quarter 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| St. John's | 327 | 345 | 8 | 0 | 16 | 31 | 172 | 102 | 523 | 478 | 9.4 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bay Roberts | 27 | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 27 | 19 | 42.1 |
| Corner Brook | 16 | 15 | 2 | 6 | 0 | 0 | 2 | 10 | 20 | 31 | -35.5 |
| Gander | 18 | 8 | 0 | 0 | 0 | 0 | 8 | 6 | 26 | 14 | 85.7 |
| Grand Falls-Windsor | 17 | 17 | 4 | 0 | 0 | 0 | 18 | 4 | 39 | 21 | 85.7 |
| **Total Newfoundland & Labrador (10,000+)** | 405 | 404 | 14 | 6 | 16 | 31 | 200 | 122 | 635 | 563 | 12.8 |

## Table 2.1a: Starts by Submarket and by Dwelling Type
## Newfoundland and Labrador
## January - December 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| St. John's | 1,292 | 1,304 | 20 | 4 | 61 | 73 | 780 | 542 | 2,153 | 1,923 | 12.0 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bay Roberts | 85 | 84 | 2 | 0 | 3 | 0 | 6 | 0 | 96 | 84 | 14.3 |
| Corner Brook | 62 | 62 | 2 | 8 | 0 | 0 | 43 | 12 | 107 | 82 | 30.5 |
| Gander | 53 | 67 | 2 | 12 | 0 | 40 | 32 | 24 | 87 | 143 | -39.2 |
| Grand Falls-Windsor | 55 | 62 | 8 | 2 | 16 | 8 | 22 | 18 | 101 | 90 | 12.2 |
| **Total Newfoundland & Labrador (10,000+)** | 1,547 | 1,579 | 34 | 26 | 80 | 121 | 883 | 596 | 2,544 | 2,322 | 9.6 |

Source: CMHC (Starts and Completions Survey)

| Table 2b: Starts by Submarket and by Dwelling Type<br>Prince Edward Island<br>Fourth Quarter 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Charlottetown | 62 | 64 | 26 | 18 | 16 | 0 | 34 | 73 | 138 | 155 | -11.0 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Summerside | 9 | 4 | 2 | 0 | 0 | 6 | 21 | 24 | 32 | 34 | -5.9 |
| **Total Prince Edward Island (10,000+)** | 71 | 68 | 28 | 18 | 16 | 6 | 55 | 97 | 170 | 189 | -10.1 |

| Table 2.1b: Starts by Submarket and by Dwelling Type<br>Prince Edward Island<br>January - December 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Charlottetown | 224 | 201 | 68 | 44 | 36 | 26 | 284 | 263 | 612 | 534 | 14.6 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Summerside | 25 | 35 | 8 | 12 | 13 | 14 | 21 | 74 | 67 | 135 | -50.4 |
| **Total Prince Edward Island (10,000+)** | 249 | 236 | 76 | 56 | 49 | 40 | 305 | 337 | 679 | 669 | 1.5 |

Source: CMHC (Starts and Completions Survey)

| Table 2c: Starts by Submarket and by Dwelling Type<br>Nova Scotia<br>Fourth Quarter 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Halifax | 249 | 230 | 46 | 50 | 73 | 92 | 479 | 390 | 847 | 762 | 11.2 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Cape Breton | 29 | 39 | 22 | 32 | 4 | 16 | 0 | 11 | 55 | 98 | -43.9 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Chester MD | 14 | 21 | 0 | 2 | 0 | 0 | 0 | 0 | 14 | 23 | -39.1 |
| East Hants MD | 16 | 17 | 2 | 0 | 0 | 0 | 0 | 3 | 18 | 20 | -10.0 |
| Kentville C.A. | 16 | 11 | 2 | 2 | 0 | 0 | 16 | 58 | 34 | 71 | -52.1 |
| Kings Subd A SC | 41 | 13 | 6 | 12 | 4 | 0 | 8 | 0 | 59 | 25 | 136.0 |
| Lunenburg MD | 30 | 28 | 0 | 0 | 0 | 0 | 0 | 0 | 30 | 28 | 7.1 |
| New Glasgow | 48 | 30 | 8 | 2 | 13 | 9 | 6 | 0 | 75 | 41 | 82.9 |
| Queens RGM | 3 | 2 | 0 | 2 | 4 | 0 | 0 | 0 | 7 | 4 | 75.0 |
| Truro | 29 | 27 | 8 | 2 | 0 | 0 | 3 | 0 | 40 | 29 | 37.9 |
| West Hants MD | 19 | 13 | 0 | 0 | 0 | 0 | 2 | 0 | 21 | 13 | 61.5 |
| Yarmouth MD | 6 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 6 | 0.0 |
| **Total Nova Scotia (10,000+)** | 500 | 437 | 94 | 104 | 98 | 117 | 514 | 462 | 1,206 | 1,120 | 7.7 |

| Table 2.1c: Starts by Submarket and by Dwelling Type<br>Nova Scotia<br>January - December 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Halifax | 991 | 900 | 190 | 170 | 136 | 160 | 1,437 | 1,724 | 2,754 | 2,954 | -6.8 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Cape Breton | 154 | 124 | 94 | 110 | 17 | 19 | 34 | 14 | 299 | 267 | 12.0 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Chester MD | 38 | 52 | 4 | 2 | 0 | 0 | 0 | 0 | 42 | 54 | -22.2 |
| East Hants MD | 74 | 80 | 20 | 16 | 6 | 17 | 10 | 3 | 110 | 116 | -5.2 |
| Kentville C.A. | 58 | 52 | 20 | 16 | 3 | 10 | 16 | 58 | 97 | 136 | -28.7 |
| Kings Subd A SC | 59 | 50 | 24 | 18 | 4 | 0 | 8 | 10 | 95 | 78 | 21.8 |
| Lunenburg MD | 122 | 67 | 0 | 0 | 0 | 0 | 2 | 0 | 124 | 67 | 85.1 |
| New Glasgow | 87 | 86 | 12 | 8 | 25 | 17 | 10 | 20 | 134 | 131 | 2.3 |
| Queens RGM | 20 | 14 | 0 | 2 | 4 | 0 | 2 | 0 | 26 | 16 | 62.5 |
| Truro | 118 | 112 | 16 | 16 | 3 | 0 | 14 | 58 | 151 | 186 | -18.8 |
| West Hants MD | 71 | 50 | 0 | 0 | 0 | 0 | 4 | 0 | 75 | 50 | 50.0 |
| Yarmouth MD | 18 | 18 | 0 | 2 | 0 | 0 | 0 | 0 | 18 | 20 | -10.0 |
| **Total Nova Scotia (10,000+)** | 1,810 | 1,605 | 380 | 360 | 198 | 223 | 1,537 | 1,887 | 3,925 | 4,075 | -3.7 |

Source: CMHC (Starts and Completions Survey)

| Table 2d: Starts by Submarket and by Dwelling Type<br>New Brunswick<br>Fourth Quarter 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Saint John | 43 | 55 | 0 | 0 | 4 | 13 | 36 | 12 | 83 | 80 | 3.8 |
| Moncton | 73 | 96 | 66 | 82 | 8 | 15 | 24 | 123 | 171 | 316 | -45.9 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Fredericton | 93 | 89 | 8 | 8 | 23 | 39 | 36 | 44 | 160 | 180 | -11.1 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bathurst | 11 | 12 | 0 | 0 | 8 | 0 | 2 | 0 | 21 | 12 | 75.0 |
| Campbellton | 5 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 4 | 25.0 |
| Edmundston | 3 | 3 | 0 | 0 | 0 | 0 | 4 | 0 | 7 | 3 | 133.3 |
| Miramichi | 19 | 13 | 2 | 0 | 0 | 0 | 0 | 0 | 21 | 13 | 61.5 |
| **Total New Brunswick (10,000+)** | 247 | 272 | 76 | 90 | 43 | 67 | 102 | 179 | 468 | 608 | -23.0 |

| Table 2.1d: Starts by Submarket and by Dwelling Type<br>New Brunswick<br>January - December 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Saint John | 190 | 220 | 18 | 34 | 7 | 27 | 140 | 80 | 355 | 361 | -1.7 |
| Moncton | 364 | 384 | 360 | 338 | 41 | 57 | 532 | 415 | 1,297 | 1,194 | 8.6 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Fredericton | 367 | 339 | 26 | 28 | 47 | 90 | 194 | 273 | 634 | 730 | -13.2 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bathurst | 59 | 60 | 0 | 0 | 35 | 0 | 14 | 37 | 108 | 97 | 11.3 |
| Campbellton | 24 | 10 | 0 | 0 | 0 | 0 | 0 | 4 | 24 | 14 | 71.4 |
| Edmundston | 34 | 18 | 0 | 0 | 0 | 4 | 4 | 0 | 38 | 22 | 72.7 |
| Miramichi | 59 | 41 | 4 | 0 | 0 | 0 | 24 | 0 | 87 | 41 | 112.2 |
| **Total New Brunswick (10,000+)** | 1,097 | 1,072 | 408 | 400 | 130 | 178 | 908 | 809 | 2,543 | 2,459 | 3.4 |

Source: CMHC (Starts and Completions Survey)

**Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market**
**Newfoundland and Labrador**
**Fourth Quarter 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 16 | 31 | 0 | 0 | 172 | 102 | 0 | 0 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Corner Brook | 0 | 0 | 0 | 0 | 2 | 10 | 0 | 0 |
| Gander | 0 | 0 | 0 | 0 | 8 | 6 | 0 | 0 |
| Grand Falls-Windsor | 0 | 0 | 0 | 0 | 10 | 4 | 8 | 0 |
| **Total Newfoundland & Labrador (10,000+)** | 16 | 31 | 0 | 0 | 192 | 122 | 8 | 0 |

**Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market**
**Newfoundland and Labrador**
**January - December 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 61 | 73 | 0 | 0 | 742 | 520 | 38 | 22 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 3 | 0 | 0 | 0 | 3 | 0 | 3 | 0 |
| Corner Brook | 0 | 0 | 0 | 0 | 4 | 12 | 39 | 0 |
| Gander | 0 | 0 | 0 | 40 | 32 | 24 | 0 | 0 |
| Grand Falls-Windsor | 16 | 0 | 0 | 8 | 14 | 18 | 8 | 0 |
| **Total Newfoundland & Labrador (10,000+)** | 80 | 73 | 0 | 48 | 795 | 574 | 88 | 22 |

Source: CMHC (Starts and Completions Survey)

**Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market**
**Prince Edward Island**
**Fourth Quarter 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 16 | 0 | 0 | 0 | 0 | 2 | 34 | 71 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 0 | 6 | 0 | 0 | 0 | 0 | 21 | 24 |
| **Total Prince Edward Island (10,000+)** | 16 | 6 | 0 | 0 | 0 | 2 | 55 | 95 |

**Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market**
**Prince Edward Island**
**January - December 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 28 | 18 | 8 | 8 | 35 | 2 | 249 | 261 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 0 | 14 | 13 | 0 | 0 | 0 | 21 | 74 |
| **Total Prince Edward Island (10,000+)** | 28 | 32 | 21 | 8 | 35 | 2 | 270 | 335 |

Source: CMHC (Starts and Completions Survey)

**Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market**
**Nova Scotia**
**Fourth Quarter 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 68 | 92 | 5 | 0 | 161 | 0 | 318 | 390 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 0 | 0 | 4 | 16 | 0 | 0 | 0 | 11 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| East Hants MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| Kentville C.A. | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 58 |
| Kings Subd A SC | 0 | 0 | 4 | 0 | 0 | 0 | 8 | 0 |
| Lunenburg MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Glasgow | 0 | 0 | 13 | 9 | 0 | 0 | 6 | 0 |
| Queens RGM | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 |
| Truro | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| West Hants MD | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Yarmouth MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Nova Scotia (10,000+)** | 68 | 92 | 30 | 25 | 163 | 0 | 351 | 462 |

**Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market**
**Nova Scotia**
**January - December 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 131 | 156 | 5 | 4 | 161 | 159 | 1,276 | 1,565 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 3 | 0 | 14 | 19 | 0 | 0 | 34 | 14 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| East Hants MD | 0 | 10 | 6 | 7 | 0 | 0 | 10 | 3 |
| Kentville C.A. | 0 | 10 | 3 | 0 | 0 | 0 | 16 | 58 |
| Kings Subd A SC | 0 | 0 | 4 | 0 | 0 | 0 | 8 | 10 |
| Lunenburg MD | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 |
| New Glasgow | 0 | 4 | 25 | 13 | 0 | 2 | 10 | 18 |
| Queens RGM | 0 | 0 | 4 | 0 | 2 | 0 | 0 | 0 |
| Truro | 0 | 0 | 3 | 0 | 0 | 0 | 14 | 58 |
| West Hants MD | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 |
| Yarmouth MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Nova Scotia (10,000+)** | 134 | 180 | 64 | 43 | 167 | 161 | 1,370 | 1,726 |

Source: CMHC (Starts and Completions Survey)

**Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market**
**New Brunswick**
**Fourth Quarter 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 4 | 13 | 0 | 0 | 0 | 0 | 36 | 12 |
| Moncton | 8 | 15 | 0 | 0 | 4 | 42 | 20 | 81 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 23 | 39 | 0 | 0 | 0 | 0 | 36 | 44 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 0 | 0 | 8 | 0 | 2 | 0 | 0 | 0 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Edmundston | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 0 |
| Miramichi | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total New Brunswick (10,000+)** | 35 | 67 | 8 | 0 | 6 | 42 | 96 | 137 |

**Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market**
**New Brunswick**
**January - December 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 7 | 27 | 0 | 0 | 6 | 2 | 134 | 78 |
| Moncton | 41 | 47 | 0 | 10 | 22 | 59 | 510 | 356 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 47 | 90 | 0 | 0 | 2 | 48 | 192 | 225 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 0 | 0 | 35 | 0 | 2 | 0 | 12 | 37 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Edmundston | 0 | 4 | 0 | 0 | 0 | 0 | 4 | 0 |
| Miramichi | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 0 |
| **Total New Brunswick (10,000+)** | 95 | 168 | 35 | 10 | 32 | 109 | 876 | 700 |

Source: CMHC (Starts and Completions Survey)

| Table 2.4a: Starts by Submarket and by Intended Market<br>Newfoundland and Labrador<br>Fourth Quarter 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Submarket | Freehold | | Condominium | | Rental | | Total* | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 465 | 453 | 58 | 25 | 0 | 0 | 523 | 478 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 27 | 19 | 0 | 0 | 0 | 0 | 27 | 19 |
| Corner Brook | 18 | 21 | 0 | 10 | 2 | 0 | 20 | 31 |
| Gander | 26 | 14 | 0 | 0 | 0 | 0 | 26 | 14 |
| Grand Falls-Windsor | 29 | 21 | 0 | 0 | 10 | 0 | 39 | 21 |
| **Total Newfoundland & Labrador (10,000+)** | 565 | 528 | 58 | 35 | 12 | 0 | 635 | 563 |

| Table 2.5a: Starts by Submarket and by Intended Market<br>Newfoundland and Labrador<br>January - December 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Submarket | Freehold | | Condominium | | Rental | | Total* | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 1,852 | 1,784 | 263 | 117 | 38 | 22 | 2,153 | 1,923 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 93 | 84 | 0 | 0 | 3 | 0 | 96 | 84 |
| Corner Brook | 66 | 69 | 0 | 12 | 41 | 1 | 107 | 82 |
| Gander | 87 | 95 | 0 | 0 | 0 | 48 | 87 | 143 |
| Grand Falls-Windsor | 85 | 80 | 4 | 0 | 12 | 10 | 101 | 90 |
| **Total Newfoundland & Labrador (10,000+)** | 2,183 | 2,112 | 267 | 129 | 94 | 81 | 2,544 | 2,322 |

Source: CMHC (Starts and Completions Survey)

| Table 2.4b: Starts by Submarket and by Intended Market<br>Prince Edward Island<br>Fourth Quarter 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 92 | 84 | 12 | 0 | 34 | 71 | 138 | 155 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 9 | 10 | 0 | 0 | 23 | 24 | 32 | 34 |
| **Total Prince Edward Island (10,000+)** | 101 | 94 | 12 | 0 | 57 | 95 | 170 | 189 |

| Table 2.5b: Starts by Submarket and by Intended Market<br>Prince Edward Island<br>January - December 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 296 | 265 | 59 | 0 | 257 | 269 | 612 | 534 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 25 | 60 | 0 | 0 | 42 | 75 | 67 | 135 |
| **Total Prince Edward Island (10,000+)** | 321 | 325 | 59 | 0 | 299 | 344 | 679 | 669 |

Source: CMHC (Starts and Completions Survey)

| Table 2.4c: Starts by Submarket and by Intended Market<br>Nova Scotia<br>Fourth Quarter 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 351 | 365 | 171 | 6 | 325 | 391 | 847 | 762 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 51 | 67 | 0 | 0 | 4 | 31 | 55 | 98 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 12 | 23 | 0 | 0 | 2 | 0 | 14 | 23 |
| East Hants MD | 18 | 17 | 0 | 0 | 0 | 3 | 18 | 20 |
| Kentville C.A. | 18 | 13 | 0 | 0 | 16 | 58 | 34 | 71 |
| Kings Subd A SC | 47 | 25 | 0 | 0 | 12 | 0 | 59 | 25 |
| Lunenburg MD | 30 | 28 | 0 | 0 | 0 | 0 | 30 | 28 |
| New Glasgow | 55 | 30 | 0 | 0 | 20 | 11 | 75 | 41 |
| Queens RGM | 3 | 4 | 0 | 0 | 4 | 0 | 7 | 4 |
| Truro | 37 | 29 | 0 | 0 | 3 | 0 | 40 | 29 |
| West Hants MD | 9 | 13 | 0 | 0 | 12 | 0 | 21 | 13 |
| Yarmouth MD | 6 | 6 | 0 | 0 | 0 | 0 | 6 | 6 |
| **Total Nova Scotia (10,000+)** | 637 | 620 | 171 | 6 | 398 | 494 | 1,206 | 1,120 |

| Table 2.5c: Starts by Submarket and by Intended Market<br>Nova Scotia<br>January - December 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 1,290 | 1,210 | 181 | 169 | 1,283 | 1,575 | 2,754 | 2,954 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 243 | 223 | 0 | 0 | 56 | 44 | 299 | 267 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 40 | 54 | 0 | 0 | 2 | 0 | 42 | 54 |
| East Hants MD | 93 | 104 | 0 | 0 | 17 | 12 | 110 | 116 |
| Kentville C.A. | 78 | 78 | 0 | 0 | 19 | 58 | 97 | 136 |
| Kings Subd A SC | 83 | 68 | 0 | 0 | 12 | 10 | 95 | 78 |
| Lunenburg MD | 119 | 65 | 0 | 0 | 5 | 2 | 124 | 67 |
| New Glasgow | 98 | 97 | 0 | 0 | 36 | 34 | 134 | 131 |
| Queens RGM | 22 | 16 | 0 | 0 | 4 | 0 | 26 | 16 |
| Truro | 128 | 128 | 0 | 0 | 23 | 58 | 151 | 186 |
| West Hants MD | 50 | 50 | 0 | 0 | 25 | 0 | 75 | 50 |
| Yarmouth MD | 18 | 20 | 0 | 0 | 0 | 0 | 18 | 20 |
| **Total Nova Scotia (10,000+)** | 2,262 | 2,113 | 181 | 169 | 1,482 | 1,793 | 3,925 | 4,075 |

Source: CMHC (Starts and Completions Survey)

| Table 2.4d: Starts by Submarket and by Intended Market<br>New Brunswick<br>Fourth Quarter 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 44 | 66 | 0 | 0 | 39 | 14 | 83 | 80 |
| Moncton | 143 | 190 | 2 | 40 | 26 | 86 | 171 | 316 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 121 | 129 | 0 | 0 | 39 | 51 | 160 | 180 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 13 | 12 | 0 | 0 | 8 | 0 | 21 | 12 |
| Campbellton | 4 | 4 | 0 | 0 | 1 | 0 | 5 | 4 |
| Edmundston | 3 | 3 | 0 | 0 | 4 | 0 | 7 | 3 |
| Miramichi | 21 | 13 | 0 | 0 | 0 | 0 | 21 | 13 |
| **Total New Brunswick (10,000+)** | 349 | 417 | 2 | 40 | 117 | 151 | 468 | 608 |

| Table 2.5d: Starts by Submarket and by Intended Market<br>New Brunswick<br>January - December 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 217 | 277 | 0 | 3 | 138 | 81 | 355 | 361 |
| Moncton | 759 | 767 | 2 | 45 | 536 | 382 | 1,297 | 1,194 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 427 | 453 | 0 | 40 | 207 | 237 | 634 | 730 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 61 | 60 | 0 | 0 | 47 | 37 | 108 | 97 |
| Campbellton | 22 | 9 | 0 | 0 | 2 | 5 | 24 | 14 |
| Edmundston | 34 | 18 | 0 | 4 | 4 | 0 | 38 | 22 |
| Miramichi | 63 | 41 | 0 | 0 | 24 | 0 | 87 | 41 |
| **Total New Brunswick (10,000+)** | 1,583 | 1,625 | 2 | 92 | 958 | 742 | 2,543 | 2,459 |

Source: CMHC (Starts and Completions Survey)

## Table 3a: Completions by Submarket and by Dwelling Type
## Newfoundland and Labrador
## Fourth Quarter 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| St. John's | 323 | 358 | 4 | 6 | 37 | 8 | 152 | 130 | 516 | 502 | 2.8 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bay Roberts | 28 | 14 | 2 | 0 | 0 | 0 | 3 | 0 | 33 | 14 | 135.7 |
| Corner Brook | 25 | 21 | 0 | 2 | 0 | 0 | 0 | 2 | 25 | 25 | 0.0 |
| Gander | 19 | 27 | 2 | 2 | 0 | 10 | 18 | 10 | 39 | 49 | -20.4 |
| Grand Falls-Windsor | 15 | 16 | 2 | 0 | 24 | 5 | 6 | 6 | 47 | 27 | 74.1 |
| **Total Newfoundland & Labrador (10,000+)** | 410 | 436 | 10 | 10 | 61 | 23 | 179 | 148 | 660 | 617 | 7.0 |

## Table 3.1a: Completions by Submarket and by Dwelling Type
## Newfoundland and Labrador
## January - December 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| St. John's | 1,228 | 1,399 | 8 | 10 | 62 | 47 | 527 | 385 | 1,825 | 1,841 | -0.9 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bay Roberts | 82 | 79 | 2 | 0 | 0 | 0 | 3 | 0 | 87 | 79 | 10.1 |
| Corner Brook | 64 | 59 | 2 | 12 | 0 | 0 | 0 | 2 | 66 | 73 | -9.6 |
| Gander | 50 | 84 | 2 | 12 | 14 | 44 | 32 | 26 | 98 | 166 | -41.0 |
| Grand Falls-Windsor | 63 | 53 | 6 | 4 | 28 | 5 | 12 | 14 | 109 | 76 | 43.4 |
| **Total Newfoundland & Labrador (10,000+)** | 1,487 | 1,674 | 20 | 38 | 104 | 96 | 574 | 427 | 2,185 | 2,235 | -2.2 |

Source: CMHC (Starts and Completions Survey)

| Table 3b: Completions by Submarket and by Dwelling Type<br>Prince Edward Island<br>Fourth Quarter 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Submarket** | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Charlottetown | 71 | 56 | 20 | 10 | 11 | 0 | 30 | 0 | 132 | 66 | 100.0 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Summerside | 8 | 7 | 4 | 6 | 0 | 0 | 0 | 44 | 12 | 57 | -78.9 |
| **Total Prince Edward Island (10,000+)** | 79 | 63 | 24 | 16 | 11 | 0 | 30 | 44 | 144 | 123 | 17.1 |

| Table 3.1b: Completions by Submarket and by Dwelling Type<br>Prince Edward Island<br>January - December 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Submarket** | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Charlottetown | 206 | 183 | 52 | 34 | 23 | 36 | 285 | 182 | 566 | 435 | 30.1 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Summerside | 21 | 33 | 6 | 14 | 23 | 8 | 12 | 64 | 62 | 119 | -47.9 |
| **Total Prince Edward Island (10,000+)** | 227 | 216 | 58 | 48 | 46 | 44 | 297 | 246 | 628 | 554 | 13.4 |

Source: CMHC (Starts and Completions Survey)

| Table 3c: Completions by Submarket and by Dwelling Type<br>Nova Scotia<br>Fourth Quarter 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Submarket** | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Halifax | 308 | 269 | 52 | 46 | 35 | 24 | 282 | 384 | 677 | 723 | -6.4 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Cape Breton | 45 | 43 | 24 | 32 | 6 | 0 | 0 | 0 | 75 | 75 | 0.0 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Chester MD | 15 | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 12 | 25.0 |
| East Hants MD | 16 | 29 | 6 | 2 | 0 | 10 | 0 | 0 | 22 | 41 | -46.3 |
| Kentville C.A. | 28 | 16 | 10 | 6 | 0 | 0 | 0 | 0 | 38 | 22 | 72.7 |
| Kings Subd A SC | 7 | 24 | 0 | 2 | 0 | 0 | 0 | 10 | 7 | 36 | -80.6 |
| Lunenburg MD | 23 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 23 | 14 | 64.3 |
| New Glasgow | 17 | 32 | 4 | 2 | 17 | 4 | 0 | 10 | 38 | 48 | -20.8 |
| Queens RGM | 6 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 1 | ** |
| Truro | 43 | 31 | 4 | 2 | 4 | 0 | 0 | 6 | 51 | 39 | 30.8 |
| West Hants MD | 18 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 18 | 15 | 20.0 |
| Yarmouth MD | 7 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 8 | -12.5 |
| **Total Nova Scotia (10,000+)** | 533 | 494 | 100 | 92 | 62 | 38 | 282 | 410 | 977 | 1,034 | -5.5 |

| Table 3.1c: Completions by Submarket and by Dwelling Type<br>Nova Scotia<br>January - December 2012 | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Submarket** | Single | | Semi | | Row | | Apt. & Other | | Total | | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Halifax | 872 | 894 | 174 | 184 | 156 | 111 | 954 | 721 | 2,156 | 1,910 | 12.9 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Cape Breton | 137 | 136 | 98 | 106 | 19 | 4 | 8 | 3 | 262 | 249 | 5.2 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Chester MD | 53 | 39 | 6 | 0 | 0 | 0 | 0 | 0 | 59 | 39 | 51.3 |
| East Hants MD | 67 | 95 | 22 | 14 | 6 | 13 | 3 | 0 | 98 | 122 | -19.7 |
| Kentville C.A. | 54 | 53 | 14 | 26 | 0 | 20 | 16 | 36 | 84 | 135 | -37.8 |
| Kings Subd A SC | 35 | 65 | 30 | 8 | 0 | 0 | 0 | 10 | 65 | 83 | -21.7 |
| Lunenburg MD | 100 | 79 | 0 | 0 | 0 | 0 | 0 | 0 | 100 | 79 | 26.6 |
| New Glasgow | 74 | 92 | 8 | 4 | 21 | 8 | 0 | 36 | 103 | 140 | -26.4 |
| Queens RGM | 20 | 13 | 2 | 0 | 0 | 0 | 0 | 0 | 22 | 13 | 69.2 |
| Truro | 115 | 102 | 18 | 14 | 14 | 0 | 66 | 45 | 213 | 161 | 32.3 |
| West Hants MD | 66 | 51 | 0 | 0 | 0 | 0 | 0 | 0 | 66 | 51 | 29.4 |
| Yarmouth MD | 17 | 20 | 2 | 0 | 0 | 0 | 0 | 0 | 19 | 20 | -5.0 |
| **Total Nova Scotia (10,000+)** | 1,610 | 1,639 | 374 | 356 | 216 | 156 | 1,047 | 851 | 3,247 | 3,002 | 8.2 |

Source: CMHC (Starts and Completions Survey)

## Table 3d: Completions by Submarket and by Dwelling Type
### New Brunswick
### Fourth Quarter 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Saint John | 46 | 71 | 8 | 6 | 0 | 9 | 2 | 18 | 56 | 104 | -46.2 |
| Moncton | 86 | 164 | 104 | 160 | 22 | 18 | 213 | 173 | 425 | 515 | -17.5 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Fredericton | 81 | 124 | 4 | 2 | 30 | 25 | 0 | 36 | 115 | 187 | -38.5 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bathurst | 19 | 26 | 0 | 0 | 27 | 8 | 0 | 37 | 46 | 71 | -35.2 |
| Campbellton | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 4 | 5 | 9 | -44.4 |
| Edmundston | 11 | 7 | 0 | 0 | 0 | 4 | 0 | 0 | 11 | 11 | 0.0 |
| Miramichi | 23 | 10 | 2 | 0 | 0 | 0 | 0 | 0 | 25 | 10 | 150.0 |
| **Total New Brunswick (10,000+)** | 271 | 407 | 118 | 168 | 79 | 64 | 215 | 268 | 683 | 907 | -24.7 |

## Table 3.1d: Completions by Submarket and by Dwelling Type
### New Brunswick
### January - December 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| **Centres 100,000+** | | | | | | | | | | | |
| Saint John | 178 | 253 | 32 | 18 | 36 | 37 | 260 | 94 | 506 | 402 | 25.9 |
| Moncton | 359 | 425 | 356 | 344 | 87 | 76 | 562 | 276 | 1,364 | 1,121 | 21.7 |
| **Centres 50,000 - 99,999** | | | | | | | | | | | |
| Fredericton | 299 | 327 | 28 | 10 | 83 | 75 | 156 | 199 | 566 | 611 | -7.4 |
| **Centres 10,000 - 49,999** | | | | | | | | | | | |
| Bathurst | 69 | 58 | 0 | 0 | 27 | 8 | 12 | 41 | 108 | 107 | 0.9 |
| Campbellton | 18 | 10 | 0 | 0 | 0 | 0 | 0 | 32 | 18 | 42 | -57.1 |
| Edmundston | 27 | 23 | 0 | 0 | 0 | 8 | 0 | 3 | 27 | 34 | -20.6 |
| Miramichi | 60 | 42 | 2 | 0 | 0 | 0 | 0 | 0 | 62 | 42 | 47.6 |
| **Total New Brunswick (10,000+)** | 1,010 | 1,138 | 418 | 372 | 233 | 204 | 990 | 645 | 2,651 | 2,359 | 12.4 |

Source: CMHC (Starts and Completions Survey)

## Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
## Newfoundland and Labrador
## Fourth Quarter 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 37 | 8 | 0 | 0 | 152 | 130 | 0 | 0 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| Corner Brook | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| Gander | 0 | 0 | 0 | 10 | 18 | 10 | 0 | 0 |
| Grand Falls-Windsor | 4 | 0 | 20 | 5 | 2 | 6 | 4 | 0 |
| **Total Newfoundland and Labrador (10,000+)** | 41 | 8 | 20 | 15 | 175 | 148 | 4 | 0 |

## Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
## Newfoundland and Labrador
## January - December 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 62 | 37 | 0 | 10 | 515 | 385 | 12 | 0 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| Corner Brook | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| Gander | 0 | 0 | 14 | 44 | 32 | 26 | 0 | 0 |
| Grand Falls-Windsor | 4 | 0 | 24 | 5 | 8 | 14 | 4 | 0 |
| **Total Newfoundland and Labrador (10,000+)** | 66 | 37 | 38 | 59 | 558 | 427 | 16 | 0 |

Source: CMHC (Starts and Completions Survey)

## Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
## Prince Edward Island
## Fourth Quarter 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 0 | 0 | 11 | 0 | 12 | 0 | 18 | 0 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44 |
| **Total Prince Edward Island (10,000+)** | 0 | 0 | 11 | 0 | 12 | 0 | 18 | 44 |

## Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
## Prince Edward Island
## January - December 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 12 | 28 | 11 | 8 | 28 | 0 | 257 | 182 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 6 | 8 | 17 | 0 | 0 | 0 | 12 | 64 |
| **Total Prince Edward Island (10,000+)** | 18 | 36 | 28 | 8 | 28 | 0 | 269 | 246 |

Source: CMHC (Starts and Completions Survey)

## Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
## Nova Scotia
## Fourth Quarter 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 35 | 20 | 0 | 4 | 78 | 80 | 204 | 304 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| East Hants MD | 0 | 3 | 0 | 7 | 0 | 0 | 0 | 0 |
| Kentville C.A. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Kings Subd A SC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| Lunenburg MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Glasgow | 0 | 0 | 17 | 4 | 0 | 0 | 0 | 10 |
| Queens RGM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Truro | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 6 |
| West Hants MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Yarmouth MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Nova Scotia (10,000+)** | 35 | 23 | 27 | 15 | 78 | 80 | 204 | 330 |

## Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
## Nova Scotia
## January - December 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 152 | 107 | 4 | 4 | 78 | 191 | 876 | 530 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 0 | 0 | 19 | 4 | 0 | 0 | 8 | 3 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| East Hants MD | 0 | 6 | 6 | 7 | 0 | 0 | 3 | 0 |
| Kentville C.A. | 0 | 10 | 0 | 10 | 0 | 0 | 16 | 36 |
| Kings Subd A SC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| Lunenburg MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Glasgow | 0 | 4 | 21 | 4 | 0 | 4 | 0 | 32 |
| Queens RGM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Truro | 0 | 0 | 14 | 0 | 0 | 0 | 66 | 45 |
| West Hants MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Yarmouth MD | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total Nova Scotia (10,000+)** | 152 | 127 | 64 | 29 | 78 | 195 | 969 | 656 |

Source: CMHC (Starts and Completions Survey)

## Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
## New Brunswick
## Fourth Quarter 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 0 | 3 | 0 | 6 | 2 | 6 | 0 | 12 |
| Moncton | 22 | 18 | 0 | 0 | 63 | 0 | 150 | 173 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 14 | 25 | 16 | 0 | 0 | 0 | 0 | 36 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 0 | 8 | 27 | 0 | 0 | 0 | 0 | 37 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Edmundston | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miramichi | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total New Brunswick (10,000+)** | 36 | 58 | 43 | 6 | 65 | 6 | 150 | 262 |

## Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
## New Brunswick
## January - December 2012

| Submarket | Row | | | | Apt. & Other | | | |
|---|---|---|---|---|---|---|---|---|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 32 | 31 | 4 | 6 | 95 | 13 | 165 | 81 |
| Moncton | 69 | 76 | 18 | 0 | 88 | 6 | 474 | 270 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 49 | 75 | 34 | 0 | 68 | 122 | 88 | 77 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 0 | 8 | 27 | 0 | 0 | 0 | 12 | 41 |
| Campbellton | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 32 |
| Edmundston | 0 | 8 | 0 | 0 | 0 | 3 | 0 | 0 |
| Miramichi | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total New Brunswick (10,000+)** | 150 | 198 | 83 | 6 | 251 | 144 | 739 | 501 |

Source: CMHC (Starts and Completions Survey)

**Table 3.4a: Completions by Submarket and by Intended Market**
**Newfoundland and Labrador**
**Fourth Quarter 2012**

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 486 | 480 | 30 | 22 | 0 | 0 | 516 | 502 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 33 | 14 | 0 | 0 | 0 | 0 | 33 | 14 |
| Corner Brook | 25 | 24 | 0 | 0 | 0 | 1 | 25 | 25 |
| Gander | 39 | 37 | 0 | 0 | 0 | 12 | 39 | 49 |
| Grand Falls-Windsor | 19 | 22 | 4 | 0 | 24 | 5 | 47 | 27 |
| **Total Newfoundland & Labrador (10,000+)** | 602 | 577 | 34 | 22 | 24 | 18 | 660 | 617 |

**Table 3.5a: Completions by Submarket and by Intended Market**
**Newfoundland and Labrador**
**January - December 2012**

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| St. John's | 1,738 | 1,755 | 75 | 76 | 12 | 10 | 1,825 | 1,841 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bay Roberts | 87 | 79 | 0 | 0 | 0 | 0 | 87 | 79 |
| Corner Brook | 66 | 70 | 0 | 2 | 0 | 1 | 66 | 73 |
| Gander | 84 | 114 | 0 | 0 | 14 | 52 | 98 | 166 |
| Grand Falls-Windsor | 75 | 67 | 4 | 0 | 30 | 9 | 109 | 76 |
| **Total Newfoundland & Labrador (10,000+)** | 2,050 | 2,085 | 79 | 78 | 56 | 72 | 2,185 | 2,235 |

Source: CMHC (Starts and Completions Survey)

**Table 3.4b: Completions by Submarket and by Intended Market**
**Prince Edward Island**
**Fourth Quarter 2012**

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 85 | 66 | 12 | 0 | 35 | 0 | 132 | 66 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 10 | 13 | 0 | 0 | 2 | 44 | 12 | 57 |
| **Total Prince Edward Island (10,000+)** | 95 | 79 | 12 | 0 | 37 | 44 | 144 | 123 |

**Table 3.5b: Completions by Submarket and by Intended Market**
**Prince Edward Island**
**January - December 2012**

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Charlottetown | 264 | 230 | 24 | 15 | 278 | 190 | 566 | 435 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Summerside | 23 | 52 | 0 | 0 | 39 | 67 | 62 | 119 |
| **Total Prince Edward Island (10,000+)** | 287 | 282 | 24 | 15 | 317 | 257 | 628 | 554 |

Source: CMHC (Starts and Completions Survey)

| Table 3.4c: Completions by Submarket and by Intended Market<br>Nova Scotia<br>Fourth Quarter 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 384 | 334 | 89 | 80 | 204 | 309 | 677 | 723 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 59 | 73 | 0 | 0 | 16 | 2 | 75 | 75 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 14 | 12 | 0 | 0 | 1 | 0 | 15 | 12 |
| East Hants MD | 22 | 34 | 0 | 0 | 0 | 7 | 22 | 41 |
| Kentville C.A. | 38 | 22 | 0 | 0 | 0 | 0 | 38 | 22 |
| Kings Subd A SC | 7 | 26 | 0 | 0 | 0 | 10 | 7 | 36 |
| Lunenburg MD | 22 | 14 | 0 | 0 | 1 | 0 | 23 | 14 |
| New Glasgow | 21 | 33 | 0 | 0 | 17 | 15 | 38 | 48 |
| Queens RGM | 6 | 1 | 0 | 0 | 0 | 0 | 6 | 1 |
| Truro | 47 | 33 | 0 | 0 | 4 | 6 | 51 | 39 |
| West Hants MD | 14 | 15 | 0 | 0 | 4 | 0 | 18 | 15 |
| Yarmouth MD | 7 | 8 | 0 | 0 | 0 | 0 | 7 | 8 |
| **Total Nova Scotia (10,000+)** | 641 | 605 | 89 | 80 | 247 | 349 | 977 | 1,034 |

| Table 3.5c: Completions by Submarket and by Intended Market<br>Nova Scotia<br>January - December 2012 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Submarket** | Freehold | | Condominium | | Rental | | Total* | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Halifax | 1,184 | 1,176 | 91 | 195 | 881 | 539 | 2,156 | 1,910 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Cape Breton | 193 | 205 | 0 | 0 | 69 | 44 | 262 | 249 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Chester MD | 58 | 39 | 0 | 0 | 1 | 0 | 59 | 39 |
| East Hants MD | 88 | 113 | 0 | 0 | 10 | 9 | 98 | 122 |
| Kentville C.A. | 68 | 89 | 0 | 0 | 16 | 46 | 84 | 135 |
| Kings Subd A SC | 65 | 73 | 0 | 0 | 0 | 10 | 65 | 83 |
| Lunenburg MD | 97 | 77 | 0 | 0 | 3 | 2 | 100 | 79 |
| New Glasgow | 80 | 103 | 0 | 0 | 23 | 37 | 103 | 140 |
| Queens RGM | 22 | 13 | 0 | 0 | 0 | 0 | 22 | 13 |
| Truro | 126 | 116 | 0 | 0 | 87 | 45 | 213 | 161 |
| West Hants MD | 54 | 51 | 0 | 0 | 12 | 0 | 66 | 51 |
| Yarmouth MD | 19 | 20 | 0 | 0 | 0 | 0 | 19 | 20 |
| **Total Nova Scotia (10,000+)** | 2,054 | 2,075 | 91 | 195 | 1,102 | 732 | 3,247 | 3,002 |

Source: CMHC (Starts and Completions Survey)

## Table 3.4d: Completions by Submarket and by Intended Market
## New Brunswick
## Fourth Quarter 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 | Q4 2012 | Q4 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 54 | 81 | 0 | 3 | 2 | 20 | 56 | 104 |
| Moncton | 202 | 331 | 65 | 0 | 158 | 184 | 425 | 515 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 93 | 145 | 0 | 0 | 22 | 42 | 115 | 187 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 19 | 26 | 0 | 8 | 27 | 37 | 46 | 71 |
| Campbellton | 4 | 4 | 0 | 0 | 1 | 5 | 5 | 9 |
| Edmundston | 11 | 7 | 0 | 4 | 0 | 0 | 11 | 11 |
| Miramichi | 25 | 10 | 0 | 0 | 0 | 0 | 25 | 10 |
| **Total New Brunswick (10,000+)** | 408 | 604 | 65 | 15 | 210 | 288 | 683 | 907 |

## Table 3.5d: Completions by Submarket and by Intended Market
## New Brunswick
## January - December 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|---|---|---|---|---|---|---|---|---|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| **Centres 100,000+** | | | | | | | | |
| Saint John | 240 | 308 | 93 | 3 | 173 | 91 | 506 | 402 |
| Moncton | 777 | 799 | 70 | 22 | 517 | 300 | 1,364 | 1,121 |
| **Centres 50,000 - 99,999** | | | | | | | | |
| Fredericton | 363 | 392 | 64 | 131 | 139 | 88 | 566 | 611 |
| **Centres 10,000 - 49,999** | | | | | | | | |
| Bathurst | 69 | 58 | 0 | 8 | 39 | 41 | 108 | 107 |
| Campbellton | 17 | 9 | 0 | 0 | 1 | 33 | 18 | 42 |
| Edmundston | 27 | 26 | 0 | 8 | 0 | 0 | 27 | 34 |
| Miramichi | 62 | 42 | 0 | 0 | 0 | 0 | 62 | 42 |
| **Total New Brunswick (10,000+)** | 1,555 | 1,634 | 227 | 172 | 869 | 553 | 2,651 | 2,359 |

Source: CMHC (Starts and Completions Survey)

## Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador Fourth Quarter 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $250,000 | | $250,000 - $299,999 | | $300,000 - $349,999 | | $350,000 - $399,999 | | $400,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Total Urban Centres in Newfoundland and Labrador (50,000+)** | | | | | | | | | | | | | |
| Q4 2012 | 14 | 4.4 | 50 | 15.8 | 78 | 24.6 | 63 | 19.9 | 112 | 35.3 | 317 | 360,000 | 388,102 |
| Q4 2011 | 14 | 3.9 | 99 | 27.5 | 98 | 27.2 | 57 | 15.8 | 92 | 25.6 | 360 | 329,434 | 364,303 |
| Year-to-date 2012 | 60 | 4.9 | 252 | 20.6 | 324 | 26.5 | 204 | 16.7 | 381 | 31.2 | 1,221 | 345,000 | 387,439 |
| Year-to-date 2011 | 126 | 9.1 | 379 | 27.2 | 378 | 27.2 | 196 | 14.1 | 313 | 22.5 | 1,392 | 321,450 | 351,305 |

## Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island Fourth Quarter 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $80,000 | | $80,000 - $119,999 | | $120,000 - $179,999 | | $180,000 - $249,999 | | $250,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Total Urban Centres in Prince Edward Island (50,000+)** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 1 | 1.6 | 8 | 12.9 | 22 | 35.5 | 31 | 50.0 | 62 | 252,400 | 275,574 |
| Q4 2011 | 0 | 0.0 | 5 | 7.8 | 7 | 10.9 | 25 | 39.1 | 27 | 42.2 | 64 | 240,000 | 245,375 |
| Year-to-date 2012 | 0 | 0.0 | 3 | 1.7 | 25 | 14.2 | 59 | 33.5 | 89 | 50.6 | 176 | 250,000 | 272,844 |
| Year-to-date 2011 | 0 | 0.0 | 14 | 7.0 | 23 | 11.4 | 91 | 45.3 | 73 | 36.3 | 201 | 240,000 | 239,840 |

Source: CMHC (Market Absorption Survey)

## Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
## Fourth Quarter 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $150,000 | | $150,000 - $224,999 | | $225,000 - $299,999 | | $300,000 - $374,999 | | $375,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Cape Breton** | | | | | | | | | | | | | |
| Q4 2012 | 10 | 21.7 | 14 | 30.4 | 13 | 28.3 | 5 | 10.9 | 4 | 8.7 | 46 | 219,000 | 230,076 |
| Q4 2011 | 9 | 21.4 | 9 | 21.4 | 14 | 33.3 | 7 | 16.7 | 3 | 7.1 | 42 | 237,500 | 241,932 |
| Year-to-date 2012 | 34 | 24.8 | 38 | 27.7 | 43 | 31.4 | 11 | 8.0 | 11 | 8.0 | 137 | 220,000 | 226,752 |
| Year-to-date 2011 | 23 | 17.4 | 37 | 28.0 | 37 | 28.0 | 27 | 20.5 | 8 | 6.1 | 132 | 230,000 | 242,848 |
| **Halifax CMA** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 9 | 3.3 | 64 | 23.3 | 75 | 27.3 | 127 | 46.2 | 275 | 359,900 | 420,439 |
| Q4 2011 | 1 | 0.4 | 11 | 4.3 | 48 | 18.8 | 92 | 36.1 | 103 | 40.4 | 255 | 360,000 | 388,916 |
| Year-to-date 2012 | 5 | 0.6 | 30 | 3.6 | 154 | 18.2 | 222 | 26.3 | 434 | 51.4 | 845 | 379,900 | 426,885 |
| Year-to-date 2011 | 10 | 1.1 | 38 | 4.2 | 165 | 18.4 | 308 | 34.3 | 377 | 42.0 | 898 | 360,000 | 400,405 |
| **Total Urban Centres in Nova Scotia (50,000+)** | | | | | | | | | | | | | |
| Q4 2012 | 10 | 3.1 | 23 | 7.2 | 77 | 24.0 | 80 | 24.9 | 131 | 40.8 | 321 | 345,000 | 393,160 |
| Q4 2011 | 10 | 3.4 | 20 | 6.7 | 62 | 20.9 | 99 | 33.3 | 106 | 35.7 | 297 | 349,900 | 368,130 |
| Year-to-date 2012 | 39 | 4.0 | 68 | 6.9 | 197 | 20.1 | 233 | 23.7 | 445 | 45.3 | 982 | 365,000 | 398,964 |
| Year-to-date 2011 | 33 | 3.2 | 75 | 7.3 | 202 | 19.6 | 335 | 32.5 | 385 | 37.4 | 1,030 | 349,900 | 380,213 |

## Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
## Fourth Quarter 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price ($) | Average Price ($) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | < $80,000 | | $80,000 - $119,999 | | $120,000 - $179,999 | | $180,000 - $249,999 | | $250,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| **Fredericton** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 0 | 0.0 | 12 | 15.6 | 17 | 22.1 | 48 | 62.3 | 77 | 269,000 | 271,847 |
| Q4 2011 | 0 | 0.0 | 0 | 0.0 | 16 | 14.7 | 31 | 28.4 | 62 | 56.9 | 109 | 259,000 | 267,239 |
| Year-to-date 2012 | 0 | 0.0 | 1 | 0.4 | 52 | 18.4 | 86 | 30.4 | 144 | 50.9 | 283 | 259,000 | 258,804 |
| Year-to-date 2011 | 1 | 0.3 | 4 | 1.3 | 50 | 16.1 | 99 | 31.9 | 156 | 50.3 | 310 | 250,000 | 258,868 |
| **Moncton CMA** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 1 | 1.3 | 7 | 9.1 | 28 | 36.4 | 41 | 53.2 | 77 | 259,000 | 286,306 |
| Q4 2011 | 0 | 0.0 | 1 | 0.7 | 6 | 3.9 | 56 | 36.6 | 90 | 58.8 | 153 | 279,000 | 297,017 |
| Year-to-date 2012 | 0 | 0.0 | 4 | 1.2 | 24 | 7.1 | 110 | 32.7 | 198 | 58.9 | 336 | 274,352 | 291,990 |
| Year-to-date 2011 | 0 | 0.0 | 2 | 0.5 | 56 | 13.9 | 145 | 35.9 | 201 | 49.8 | 404 | 249,900 | 276,730 |
| **Saint John CMA** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 2 | 5.4 | 1 | 2.7 | 9 | 24.3 | 25 | 67.6 | 37 | 275,000 | 281,442 |
| Q4 2011 | 0 | 0.0 | 0 | 0.0 | 7 | 11.3 | 15 | 24.2 | 40 | 64.5 | 62 | 282,500 | 362,680 |
| Year-to-date 2012 | 0 | 0.0 | 5 | 3.1 | 13 | 8.1 | 40 | 24.8 | 103 | 64.0 | 161 | 279,900 | 288,966 |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 20 | 8.8 | 65 | 28.8 | 141 | 62.4 | 226 | 275,000 | 315,414 |
| **Total Urban Centres in New Brunswick (50,000+)** | | | | | | | | | | | | | |
| Q4 2012 | 0 | 0.0 | 3 | 1.6 | 20 | 10.5 | 54 | 28.3 | 114 | 59.7 | 191 | 269,000 | 279,535 |
| Q4 2011 | 0 | 0.0 | 1 | 0.3 | 29 | 9.0 | 102 | 31.5 | 192 | 59.3 | 324 | 269,000 | 299,564 |
| Year-to-date 2012 | 0 | 0.0 | 10 | 1.3 | 89 | 11.4 | 236 | 30.3 | 445 | 57.1 | 780 | 268,000 | 279,325 |
| Year-to-date 2011 | 1 | 0.1 | 6 | 0.6 | 126 | 13.4 | 309 | 32.9 | 498 | 53.0 | 940 | 259,000 | 280,140 |

Source: CMHC (Market Absorption Survey)

## Table 5a: MLS® Residential Activity for Newfoundland and Labrador Fourth Quarter 2012

| | | Number of Sales[1] | Yr/Yr[2] (%) | Sales SA[1] | Number of New Listings[1] | New Listings SA[1] | Sales-to-New Listings SA[2] | Average Price[1] ($) | Yr/Yr[2] (%) | Average Price[1] ($) SA |
|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | January | 207 | -13.8 | 370 | 653 | 748 | 49.5 | 235,361 | -0.2 | 231,537 |
| | February | 227 | -3.0 | 377 | 578 | 750 | 50.3 | 240,403 | 9.7 | 247,205 |
| | March | 305 | -1.3 | 400 | 710 | 724 | 55.2 | 250,836 | 7.0 | 250,567 |
| | April | 303 | -5.3 | 371 | 814 | 716 | 51.8 | 242,971 | 9.9 | 249,554 |
| | May | 327 | -3.3 | 334 | 1,027 | 789 | 42.3 | 246,092 | 4.3 | 249,465 |
| | June | 340 | -22.0 | 291 | 994 | 766 | 38.0 | 255,815 | 7.7 | 256,870 |
| | July | 499 | 6.4 | 365 | 883 | 735 | 49.7 | 250,948 | 5.1 | 249,138 |
| | August | 551 | 28.1 | 404 | 923 | 774 | 52.2 | 249,280 | 1.4 | 247,538 |
| | September | 443 | 4.5 | 359 | 852 | 814 | 44.1 | 262,481 | 14.0 | 268,540 |
| | October | 462 | 12.7 | 399 | 680 | 750 | 53.2 | 249,502 | 8.0 | 257,129 |
| | November | 442 | 34.8 | 405 | 629 | 756 | 53.6 | 260,902 | 12.0 | 259,656 |
| | December | 374 | 25.5 | 403 | 328 | 749 | 53.8 | 258,750 | 1.3 | 253,682 |
| 2012 | January | 227 | 9.7 | 380 | 723 | 762 | 49.9 | 274,070 | 16.4 | 267,887 |
| | February | 235 | 3.5 | 375 | 653 | 792 | 47.3 | 258,965 | 7.7 | 264,449 |
| | March | 277 | -9.2 | 375 | 693 | 750 | 50.0 | 259,088 | 3.3 | 260,561 |
| | April | 293 | -3.3 | 370 | 894 | 791 | 46.8 | 274,150 | 12.8 | 276,745 |
| | May | 517 | 58.1 | 518 | 1,015 | 761 | 68.1 | 255,897 | 4.0 | 259,370 |
| | June | 560 | 64.7 | 470 | 956 | 745 | 63.1 | 265,051 | 3.6 | 265,032 |
| | July | 493 | -1.2 | 360 | 945 | 746 | 48.3 | 273,649 | 9.0 | 270,950 |
| | August | 486 | -11.8 | 359 | 894 | 771 | 46.6 | 262,436 | 5.3 | 260,027 |
| | September | 392 | -11.5 | 350 | 717 | 745 | 47.0 | 271,572 | 3.5 | 269,408 |
| | October | 444 | -3.9 | 351 | 789 | 766 | 45.8 | 272,639 | 9.3 | 280,474 |
| | November | 393 | -11.1 | 366 | 690 | 859 | 42.6 | 274,485 | 5.2 | 276,896 |
| | December | 333 | -11.0 | 376 | 356 | 837 | 44.9 | 288,541 | 11.5 | 278,840 |
| | Q4 2011 | 1,278 | 23.4 | 1,207 | 1,637 | 2,255 | 53.5 | 256,151 | 7.3 | 256,826 |
| | Q4 2012 | 1,170 | -8.5 | 1,093 | 1,835 | 2,462 | 44.4 | 277,785 | 8.4 | 278,714 |
| | YTD 2011 | 4,480 | 5.8 | | 9,071 | | | 251,581 | 6.9 | |
| | YTD 2012 | 4,650 | 3.8 | | 9,325 | | | 268,776 | 6.8 | |

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

## Table 5b: MLS® Residential Activity for Prince Edward Island
## Fourth Quarter 2012

| | | Number of Sales[1] | Yr/Yr[2] (%) | Sales SA[1] | Number of New Listings[1] | New Listings SA[1] | Sales-to-New Listings SA[2] | Average Price[1] ($) | Yr/Yr[2] (%) | Average Price[1] ($) SA |
|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | January | 64 | 18.5 | 126 | 211 | 273 | 46.2 | 149,670 | -6.1 | 161,748 |
| | February | 59 | -9.2 | 111 | 171 | 245 | 45.3 | 134,135 | 2.8 | 138,182 |
| | March | 98 | -1.0 | 120 | 243 | 257 | 46.7 | 142,407 | 1.8 | 154,738 |
| | April | 93 | -21.2 | 121 | 336 | 265 | 45.7 | 156,503 | -0.2 | 161,366 |
| | May | 116 | -12.1 | 120 | 406 | 266 | 45.1 | 125,078 | -13.8 | 129,547 |
| | June | 184 | 0.0 | 136 | 437 | 314 | 43.3 | 151,859 | 10.6 | 153,053 |
| | July | 130 | -12.2 | 96 | 329 | 252 | 38.1 | 163,725 | 13.1 | 173,188 |
| | August | 204 | 51.1 | 147 | 345 | 282 | 52.1 | 166,013 | 6.2 | 171,292 |
| | September | 175 | 22.4 | 144 | 251 | 261 | 55.2 | 169,964 | 16.0 | 160,282 |
| | October | 139 | -10.9 | 116 | 204 | 285 | 40.7 | 139,561 | -7.0 | 140,103 |
| | November | 141 | 11.9 | 140 | 172 | 237 | 59.1 | 139,740 | -11.1 | 133,839 |
| | December | 118 | -7.1 | 143 | 105 | 272 | 52.6 | 128,106 | -11.2 | 122,510 |
| 2012 | January | 128 | 100.0 | 186 | 217 | 260 | 71.5 | 146,214 | -2.3 | 201,086 |
| | February | 110 | 86.4 | 161 | 197 | 265 | 60.8 | 155,137 | 15.7 | 189,772 |
| | March | 129 | 31.6 | 154 | 290 | 315 | 48.9 | 163,333 | 14.7 | 162,967 |
| | April | 117 | 25.8 | 139 | 345 | 285 | 48.8 | 143,023 | -8.6 | 143,827 |
| | May | 128 | 10.3 | 133 | 408 | 252 | 52.8 | 153,137 | 22.4 | 138,672 |
| | June | 154 | -16.3 | 105 | 393 | 274 | 38.3 | 164,251 | 8.2 | 155,527 |
| | July | 169 | 30.0 | 137 | 356 | 264 | 51.9 | 154,876 | -5.4 | 131,346 |
| | August | 179 | -12.3 | 124 | 269 | 219 | 56.6 | 145,586 | -12.3 | 141,069 |
| | September | 155 | -11.4 | 125 | 224 | 256 | 48.8 | 145,380 | -14.5 | 123,769 |
| | October | 142 | 2.2 | 120 | 208 | 252 | 47.6 | 150,135 | 7.6 | 136,012 |
| | November | 126 | -10.6 | 125 | 200 | 283 | 44.2 | 146,646 | 4.9 | 131,775 |
| | December | 77 | -34.7 | 105 | 102 | 283 | 37.1 | 164,775 | 28.6 | 134,883 |
| | | | | | | | | | | |
| | Q4 2011 | 398 | -2.7 | 399 | 481 | 794 | 50.3 | 136,228 | -9.5 | 131,600 |
| | Q4 2012 | 345 | -13.3 | 350 | 510 | 818 | 42.8 | 152,128 | 11.7 | 134,160 |
| | | | | | | | | | | |
| | YTD 2011 | 1,521 | 2.3 | | 3,210 | | | 149,617 | 1.6 | |
| | YTD 2012 | 1,614 | 6.1 | | 3,209 | | | 152,251 | 1.8 | |

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

## Table 5c: MLS® Residential Activity for Nova Scotia
## Fourth Quarter 2012

| | | Number of Sales[1] | Yr/Yr[2] (%) | Sales SA[1] | Number of New Listings[1] | New Listings SA[1] | Sales-to-New Listings SA[2] | Average Price[1] ($) | Yr/Yr[2] (%) | Average Price[1] ($) SA |
|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | January | 464 | -7.6 | 797 | 1,383 | 1,665 | 47.9 | 207,798 | 6.9 | 214,155 |
| | February | 610 | -5.3 | 786 | 1,302 | 1,539 | 51.1 | 207,051 | -4.8 | 205,394 |
| | March | 850 | -6.1 | 819 | 2,050 | 1,655 | 49.5 | 220,157 | 4.3 | 221,671 |
| | April | 932 | -13.8 | 817 | 2,180 | 1,701 | 48.0 | 216,106 | 2.0 | 201,077 |
| | May | 1,106 | 2.0 | 819 | 2,322 | 1,658 | 49.4 | 222,667 | 2.1 | 203,917 |
| | June | 1,261 | 9.3 | 895 | 2,252 | 1,762 | 50.8 | 216,391 | 1.7 | 208,538 |
| | July | 965 | 5.8 | 826 | 2,024 | 1,755 | 47.1 | 212,821 | 7.1 | 208,450 |
| | August | 1,027 | 13.4 | 878 | 1,839 | 1,742 | 50.4 | 201,999 | -0.3 | 205,480 |
| | September | 871 | 13.6 | 892 | 1,685 | 1,730 | 51.6 | 202,090 | 5.6 | 203,389 |
| | October | 779 | -5.6 | 812 | 1,367 | 1,676 | 48.4 | 202,232 | 3.9 | 215,736 |
| | November | 915 | 23.5 | 1,058 | 1,176 | 1,661 | 63.7 | 213,334 | 6.6 | 227,326 |
| | December | 532 | 3.3 | 916 | 685 | 1,722 | 53.2 | 224,508 | 5.9 | 229,395 |
| 2012 | January | 566 | 22.0 | 916 | 1,511 | 1,727 | 53.0 | 211,421 | 1.7 | 222,329 |
| | February | 819 | 34.3 | 999 | 1,484 | 1,692 | 59.0 | 222,620 | 7.5 | 222,947 |
| | March | 891 | 4.8 | 916 | 2,013 | 1,707 | 53.7 | 225,304 | 2.3 | 225,421 |
| | April | 1,031 | 10.6 | 889 | 2,226 | 1,726 | 51.5 | 238,253 | 10.2 | 227,580 |
| | May | 1,231 | 11.3 | 899 | 2,466 | 1,739 | 51.7 | 237,285 | 6.6 | 221,138 |
| | June | 1,182 | -6.3 | 874 | 2,119 | 1,697 | 51.5 | 224,765 | 3.9 | 219,230 |
| | July | 1,084 | 12.3 | 913 | 1,932 | 1,629 | 56.0 | 219,708 | 3.2 | 213,833 |
| | August | 922 | -10.2 | 818 | 1,723 | 1,639 | 49.9 | 208,749 | 3.3 | 216,137 |
| | September | 781 | -10.3 | 859 | 1,520 | 1,700 | 50.5 | 209,568 | 3.7 | 219,580 |
| | October | 836 | 7.3 | 818 | 1,533 | 1,732 | 47.2 | 207,439 | 2.6 | 216,614 |
| | November | 646 | -29.4 | 764 | 1,238 | 1,745 | 43.8 | 208,681 | -2.2 | 223,041 |
| | December | 448 | -15.8 | 771 | 614 | 1,648 | 46.8 | 204,858 | -8.8 | 216,104 |
| | | | | | | | | | | |
| | Q4 2011 | 2,226 | 7.0 | 2,786 | 3,228 | 5,059 | 55.1 | 212,119 | 5.6 | 224,628 |
| | Q4 2012 | 1,930 | -13.3 | 2,353 | 3,385 | 5,125 | 45.9 | 207,256 | -2.3 | 218,534 |
| | | | | | | | | | | |
| | YTD 2011 | 10,312 | 2.8 | | 20,265 | | | 212,512 | 3.1 | |
| | YTD 2012 | 10,437 | 1.2 | | 20,379 | | | 220,413 | 3.7 | |

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

**Table 5d: MLS® Residential Activity for New Brunswick**
**Fourth Quarter 2012**

| | | Number of Sales[1] | Yr/Yr[2] (%) | Sales SA[1] | Number of New Listings[1] | New Listings SA[1] | Sales-to-New Listings SA[2] | Average Price[1] ($) | Yr/Yr[2] (%) | Average Price[1] ($) SA |
|---|---|---|---|---|---|---|---|---|---|---|
| 2011 | January | 346 | -1.1 | 628 | 1,000 | 1,222 | 51.4 | 151,260 | -2.9 | 151,717 |
| | February | 433 | 0.5 | 574 | 922 | 1,102 | 52.1 | 151,063 | -1.9 | 156,869 |
| | March | 526 | -14.6 | 544 | 1,444 | 1,162 | 46.8 | 159,533 | 2.9 | 160,378 |
| | April | 688 | 2.5 | 606 | 1,542 | 1,214 | 49.9 | 171,130 | 6.0 | 164,438 |
| | May | 762 | 16.2 | 537 | 1,698 | 1,242 | 43.2 | 174,632 | 5.2 | 163,608 |
| | June | 734 | -6.7 | 514 | 1,630 | 1,282 | 40.1 | 160,587 | -3.7 | 154,882 |
| | July | 612 | -5.7 | 524 | 1,311 | 1,201 | 43.6 | 160,568 | 0.7 | 158,090 |
| | August | 601 | -4.3 | 492 | 1,268 | 1,152 | 42.7 | 159,979 | 3.6 | 162,371 |
| | September | 602 | 1.3 | 544 | 1,231 | 1,214 | 44.8 | 156,900 | 3.5 | 164,573 |
| | October | 512 | -2.1 | 548 | 954 | 1,202 | 45.6 | 154,262 | 1.4 | 165,738 |
| | November | 454 | -5.0 | 552 | 910 | 1,202 | 45.9 | 156,126 | 2.0 | 157,375 |
| | December | 329 | 3.1 | 535 | 541 | 1,258 | 42.5 | 153,089 | 7.2 | 167,863 |
| 2012 | January | 307 | -11.3 | 527 | 1,148 | 1,339 | 39.4 | 149,479 | -1.2 | 152,762 |
| | February | 457 | 5.5 | 588 | 1,116 | 1,262 | 46.6 | 156,507 | 3.6 | 160,701 |
| | March | 479 | -8.9 | 526 | 1,540 | 1,303 | 40.4 | 159,943 | 0.3 | 161,415 |
| | April | 625 | -9.2 | 558 | 1,677 | 1,334 | 41.8 | 166,204 | -2.9 | 157,885 |
| | May | 758 | -0.5 | 538 | 1,721 | 1,190 | 45.2 | 175,466 | 0.5 | 164,963 |
| | June | 732 | -0.3 | 543 | 1,613 | 1,312 | 41.4 | 170,619 | 6.2 | 162,897 |
| | July | 646 | 5.6 | 527 | 1,420 | 1,266 | 41.6 | 156,913 | -2.3 | 156,684 |
| | August | 604 | 0.5 | 518 | 1,365 | 1,241 | 41.7 | 161,080 | 0.7 | 163,298 |
| | September | 553 | -8.1 | 559 | 1,142 | 1,245 | 44.9 | 151,030 | -3.7 | 158,352 |
| | October | 542 | 5.9 | 527 | 1,181 | 1,336 | 39.4 | 157,173 | 1.9 | 167,745 |
| | November | 431 | -5.1 | 520 | 918 | 1,227 | 42.4 | 157,488 | 0.9 | 160,612 |
| | December | 269 | -18.2 | 473 | 538 | 1,323 | 35.8 | 150,875 | -1.4 | 166,646 |
| | Q4 2011 | 1,295 | -1.9 | 1,635 | 2,405 | 3,662 | 44.6 | 154,618 | 2.9 | 163,610 |
| | Q4 2012 | 1,242 | -4.1 | 1,520 | 2,637 | 3,886 | 39.1 | 155,918 | 0.8 | 164,963 |
| | YTD 2011 | 6,599 | -1.5 | | 14,451 | | | 160,545 | 2.1 | |
| | YTD 2012 | 6,403 | -3.0 | | 15,379 | | | 161,116 | 0.4 | |

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[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

## Table 6a: Level of Economic Indicators for Newfoundland and Labrador
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA (,000) | Unemployment Rate (%) SA | Migration Total Net | Consumer Confidence Index[2] (2002=100) | Average Weekly Wages ($) | Manufacturing Shipments ($,000) | Exchange Rate (U.S. cents) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates (%) | | | | | | | | |
| | | | 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | 600 | 3.5 | 5.3 | 227.0 | 12.2 | 24 | 84.4 | 807 | 1,303,199 | 101.95 |
| | April - June | 614 | 3.6 | 5.6 | 226.2 | 12.0 | 487 | 71.0 | 808 | 1,219,372 | 104.18 |
| | July - September | 600 | 3.5 | 5.3 | 223.4 | 13.1 | 501 | 65.5 | 837 | 1,372,000 | 100.57 |
| | October - December | 598 | 3.5 | 5.3 | 225.4 | 13.2 | -116 | 65.0 | 877 | 1,622,566 | 98.88 |
| 2012 | January - March | 596 | 3.3 | 5.3 | 227.7 | 13.0 | -1,239 | 80.8 | 902 | 1,565,176 | 100.34 |
| | April - June | 601 | 3.2 | 5.3 | 230.4 | 12.4 | 465 | 60.0 | 879 | 2,188,932 | 98.72 |
| | July - September | 595 | 3.1 | 5.2 | 228.8 | 12.5 | 750 | 73.4 | 891 | 1,797,589 | 100.95 |
| | October - December | 595 | 3.1 | 5.2 | 234.1 | 12.1 | | 79.8 | 905 | | 100.42 |

## Table 6.1a: Growth [1] of Economic Indicators for Newfoundland and Labrador
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA | Unemployment Rate SA | Migration Total Net | Consumer Confidence Index | Average Weekly Wages | Manufacturing Shipments | Exchange Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates | | | | | | | | |
| | | | 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | -2.4 | -0.2 | -0.3 | 5.6 | -2.8 | -91.5 | -7.5 | 3.3 | 93.2 | 6.6 |
| | April - June | -4.5 | -0.1 | -0.5 | 3.5 | -2.8 | ** | -21.9 | 3.3 | -21.8 | 8.5 |
| | July - September | -1.9 | 0.1 | -0.2 | 0.6 | -0.8 | ** | -25.8 | 5.7 | -3.9 | 4.7 |
| | October - December | -0.2 | 0.2 | 0.0 | 1.3 | -0.4 | -164.8 | -21.7 | 8.2 | 7.7 | 0.2 |
| 2012 | January - March | -0.6 | -0.2 | -0.1 | 0.3 | 0.8 | ** | -4.3 | 11.8 | 20.1 | -1.6 |
| | April - June | -2.1 | -0.4 | -0.2 | 1.9 | 0.4 | -4.5 | -15.5 | 8.8 | 79.5 | -5.2 |
| | July - September | -0.8 | -0.4 | -0.1 | 2.4 | -0.6 | 49.7 | 12.0 | 6.4 | 31.0 | 0.4 |
| | October - December | -0.5 | -0.4 | 0.0 | 3.8 | -1.0 | | 22.7 | 3.3 | | 1.6 |

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

## Table 6b: Level of Economic Indicators for Prince Edward Island
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA (,000) | Unemployment Rate (%) SA | Migration Total Net | Consumer Confidence Index[2] (2002=100) | Average Weekly Wages ($) | Manufacturing Shipments ($,000) | Exchange Rate (U.S. cents) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates (%) 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | 600 | 3.5 | 5.3 | 71.0 | 11.4 | 371 | 84.4 | 700 | 245,335 | 101.95 |
| | April - June | 614 | 3.6 | 5.6 | 71.8 | 11.9 | 745 | 71.0 | 703 | 336,899 | 104.18 |
| | July - September | 600 | 3.5 | 5.3 | 72.5 | 11.4 | 302 | 65.5 | 710 | 326,049 | 100.57 |
| | October - December | 598 | 3.5 | 5.3 | 72.6 | 11.1 | -249 | 65.0 | 734 | 302,304 | 98.88 |
| 2012 | January - March | 596 | 3.3 | 5.3 | 72.1 | 11.4 | 175 | 80.8 | 722 | 275,082 | 100.34 |
| | April - June | 601 | 3.2 | 5.3 | 72.6 | 11.4 | 106 | 60.0 | 734 | 373,243 | 98.72 |
| | July - September | 595 | 3.1 | 5.2 | 72.6 | 11.2 | 20 | 73.4 | 740 | 327,558 | 100.95 |
| | October - December | 595 | 3.1 | 5.2 | 73.4 | 11.3 | | 79.8 | 735 | | 100.42 |

## Table 6.1b: Growth [1] of Economic Indicators for Prince Edward Island
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA | Unemployment Rate SA | Migration Total Net | Consumer Confidence Index | Average Weekly Wages | Manufacturing Shipments | Exchange Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | -2.4 | -0.2 | -0.3 | -0.5 | 1.1 | -16.6 | -7.5 | 5.2 | -0.4 | 6.6 |
| | April - June | -4.5 | -0.1 | -0.5 | 1.3 | 1.1 | 9.2 | -21.9 | 2.5 | -1.4 | 8.5 |
| | July - September | -1.9 | 0.1 | -0.2 | 3.0 | -0.4 | -72.2 | -25.8 | 2.5 | 1.5 | 4.7 |
| | October - December | -0.2 | 0.2 | 0.0 | 3.8 | -1.1 | -178.5 | -21.7 | 3.4 | 1.5 | 0.2 |
| 2012 | January - March | -0.6 | -0.2 | -0.1 | 1.6 | 0.0 | -52.8 | -4.3 | 3.2 | 12.1 | -1.6 |
| | April - June | -2.1 | -0.4 | -0.2 | 1.2 | -0.5 | -85.8 | -15.5 | 4.4 | 10.8 | -5.2 |
| | July - September | -0.8 | -0.4 | -0.1 | 0.2 | -0.2 | -93.4 | 12.0 | 4.4 | 0.5 | 0.4 |
| | October - December | -0.5 | -0.4 | 0.0 | 1.1 | 0.3 | | 22.7 | 0.1 | | 1.6 |

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

## Table 6c: Level of Economic Indicators for Nova Scotia
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA (,000) | Unemployment Rate (%) SA | Migration Total Net | Consumer Confidence Index[2] (2002=100) | Average Weekly Wages ($) | Manufacturing Shipments ($,000) | Exchange Rate (U.S. cents) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates (%) 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | 600 | 3.5 | 5.3 | 452.7 | 9.4 | 293 | 84.4 | 745 | 2,595,955 | 101.95 |
| | April - June | 614 | 3.6 | 5.6 | 450.4 | 8.9 | 613 | 71.0 | 745 | 2,803,882 | 104.18 |
| | July - September | 600 | 3.5 | 5.3 | 452.9 | 8.8 | 494 | 65.5 | 747 | 2,724,868 | 100.57 |
| | October - December | 598 | 3.5 | 5.3 | 454.4 | 8.3 | -646 | 65.0 | 748 | 2,688,743 | 98.88 |
| 2012 | January - March | 596 | 3.3 | 5.3 | 457.7 | 8.4 | -44 | 80.8 | 765 | 2,527,094 | 100.34 |
| | April - June | 601 | 3.2 | 5.3 | 453.8 | 9.3 | 291 | 60.0 | 776 | 2,696,550 | 98.72 |
| | July - September | 595 | 3.1 | 5.2 | 456.7 | 9.2 | -1,079 | 73.4 | 769 | 2,731,231 | 100.95 |
| | October - December | 595 | 3.1 | 5.2 | 453.2 | 9.1 | | 79.8 | 767 | | 100.42 |

## Table 6.1c: Growth [1] of Economic Indicators for Nova Scotia
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA | Unemployment Rate SA | Migration Total Net | Consumer Confidence Index | Average Weekly Wages | Manufacturing Shipments | Exchange Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | -2.4 | -0.2 | -0.3 | 0.5 | 0.2 | 22.6 | -7.5 | 2.5 | 19.0 | 6.6 |
| | April - June | -4.5 | -0.1 | -0.5 | -1.2 | 0.2 | -47.3 | -21.9 | 2.0 | 13.6 | 8.5 |
| | July - September | -1.9 | 0.1 | -0.2 | -0.4 | -0.5 | -74.5 | -25.8 | 2.2 | 7.7 | 4.7 |
| | October - December | -0.2 | 0.2 | 0.0 | 1.2 | -1.5 | ** | -21.7 | 0.9 | 2.7 | 0.2 |
| 2012 | January - March | -0.6 | -0.2 | -0.1 | 1.1 | -1.0 | -115.0 | -4.3 | 2.7 | -2.7 | -1.6 |
| | April - June | -2.1 | -0.4 | -0.2 | 0.8 | 0.4 | -52.5 | -15.5 | 4.2 | -3.8 | -5.2 |
| | July - September | -0.8 | -0.4 | -0.1 | 0.8 | 0.4 | ** | 12.0 | 2.9 | 0.2 | 0.4 |
| | October - December | -0.5 | -0.4 | 0.0 | -0.3 | 0.8 | | 22.7 | 2.6 | | 1.6 |

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

## Table 6d: Level of Economic Indicators for New Brunswick
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA (,000) | Unemployment Rate (%) SA | Migration Total Net | Consumer Confidence Index[2] (2002=100) | Average Weekly Wages ($) | Manufacturing Shipments ($,000) | Exchange Rate (U.S. cents) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates (%) 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | 600 | 3.5 | 5.3 | 353.5 | 9.5 | 47 | 84.4 | 733 | 4,651,604 | 101.95 |
| | April - June | 614 | 3.6 | 5.6 | 350.3 | 9.9 | 572 | 71.0 | 722 | 5,311,178 | 104.18 |
| | July - September | 600 | 3.5 | 5.3 | 350.9 | 9.4 | -188 | 65.5 | 728 | 5,194,077 | 100.57 |
| | October - December | 598 | 3.5 | 5.3 | 353.8 | 9.4 | 239 | 65.0 | 737 | 4,652,091 | 98.88 |
| 2012 | January - March | 596 | 3.3 | 5.3 | 351.7 | 9.9 | -358 | 80.8 | 750 | 4,681,821 | 100.34 |
| | April - June | 601 | 3.2 | 5.3 | 354.3 | 9.6 | 352 | 60.0 | 744 | 5,081,349 | 98.72 |
| | July - September | 595 | 3.1 | 5.2 | 351.4 | 10.6 | -975 | 73.4 | 751 | 4,917,543 | 100.95 |
| | October - December | 595 | 3.1 | 5.2 | 348.5 | 11.2 | | 79.8 | 767 | | 100.42 |

## Table 6.1d: Growth [1] of Economic Indicators for New Brunswick
## Fourth Quarter 2012

| | | Interest Rates | | | Employment SA | Unemployment Rate SA | Migration Total Net | Consumer Confidence Index | Average Weekly Wages | Manufacturing Shipments | Exchange Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | P & I Per $100,000 | Mortgage Rates 1 Yr. Term | 5 Yr. Term | | | | | | | |
| 2011 | January - March | -2.4 | -0.2 | -0.3 | -1.5 | 0.5 | -91.6 | -7.5 | 3.2 | 16.7 | 6.6 |
| | April - June | -4.5 | -0.1 | -0.5 | -1.9 | 0.9 | -23.8 | -21.9 | 1.4 | 15.2 | 8.5 |
| | July - September | -1.9 | 0.1 | -0.2 | -1.3 | -0.1 | -125.5 | -25.8 | 1.5 | 16.8 | 4.7 |
| | October - December | -0.2 | 0.2 | 0.0 | 0.0 | -0.3 | -28.0 | -21.7 | 0.4 | 10.4 | 0.2 |
| 2012 | January - March | -0.6 | -0.2 | -0.1 | -0.5 | 0.5 | ** | -4.3 | 2.3 | 0.6 | -1.6 |
| | April - June | -2.1 | -0.4 | -0.2 | 1.1 | -0.3 | -38.5 | -15.5 | 2.9 | -4.3 | -5.2 |
| | July - September | -0.8 | -0.4 | -0.1 | 0.1 | 1.2 | ** | 12.0 | 3.2 | -5.3 | 0.4 |
| | October - December | -0.5 | -0.4 | 0.0 | -1.5 | 1.8 | | 22.7 | 4.0 | | 1.6 |

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage
(2) Consumer Confidence Index is a Regional indicator

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

# METHODOLOGY

**Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

**Market Absorption Survey Methodology**

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental**: Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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